



भारत का प्रधान कौंसुलावास
अटलांटा
Consulate General of India
Atlanta

75
Azadi Ka
Amrit Mahotsav

TRADE & INVESTMENTS BETWEEN INDIA AND SOUTH-EAST USA

ALABAMA, FLORIDA, GEORGIA, MISSISSIPPI, SOUTH CAROLINA AND TENNESSEE

Third Edition, January 26, 2023



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ONE EARTH • ONE FAMILY • ONE FUTURE

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CONSULATE GENERAL OF INDIA ATLANTA



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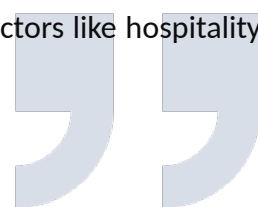
Consulate General of India, Atlanta is the youngest of all Consulates in the USA. We were established in 2011 and became fully functional in 2012. We have jurisdiction over six southeastern states –Alabama, Florida, Georgia, Mississippi, South Carolina, Tennessee, and two territories – Puerto Rico and the US Virgin Islands.

There are more than 450,000 Indian Americans in our jurisdiction. The major concentrations are in Florida (180,000) and Georgia (140,000). Our diaspora comprises academics, scientists, corporates, IT professionals, lawyers, doctors, entrepreneurs, etc.

Indian companies have established their footprints in every possible sector. But the major investments are seen in automobiles, technology, chemicals, food, agriculture, healthcare, and logistics. Today we have 150+ Indian companies including small and medium ones. The total investment in manufacturing and services is more than USD 13.5 billion. Total jobs created are over 12000 for the locals directly. These companies are poised to hire even more local people in the coming years and have become an integral part of this economy.

Overall merchandise trade between India and SE-region stood at USD 12.07 billion in 2019. It decreased to USD 10.85 billion in 2020 due to COVID pandemic. However, it rebounded sharply to USD 14.33 billion in 2021. The buoyancy in bilateral trade continues in this calendar year of 2022 as well and the trade figures are expected to reach USD 18 billion. South Carolina has a 'Trade Office' in India, the only state in the region to do so.

In addition, the Indian Americans have invested over USD 12.5 billion in sectors like hospitality, retail, healthcare sector, etc.



Similarly, Southeastern US companies are majorly into chemicals, computer software and corporate business services in India. The companies based in Georgia have the highest share followed by Florida. We estimate the presence of 100+ Southeastern US companies doing business in India.

In our jurisdiction, pension funds and sovereign wealth funds from two States – Florida and Tennessee – have invested between 300 million to \$1.2 billion and \$650 million respectively in India across all of its asset classes.

India and the USA are natural partners and the relationship between the two countries has developed into a strategic partnership of global significance. The partnership is based on shared democratic values and increasing convergence of interest on bilateral, regional, and global issues. Trade, commerce, and investment especially in the manufacturing sector, services, and agriculture are key areas for bilateral collaboration between the two countries. Before COVID, India-USA bilateral trade stood at around USD 146.1 billion in 2019. The bilateral trade nosedived to USD 120.6 in calendar year 2020 but rebounded quickly to USD 159.1 billion in 2021. The bilateral trade between India and USA has continued to grow well. This year from January to September 2022 bilateral trade stood at USD 144.68 billion. It is estimated to cross USD 190 billion during this calendar year (2022). Both Governments agree that there is a huge potential, and both must strive to attain a bilateral trade target of USD 500 billion by 2025.

We aim to provide assistance and support to Indian companies to establish and flourish in Southeast USA and reciprocally Southeast US companies in India. We are committed to the 'partnership of prosperity from investment to infrastructure, from smart cities to skill development, from fintech to frugal innovation'.

We proudly presented the two limited editions of this compendium-first on August 15, 2021, which showcased the Indian investments in varied sectors and their contribution to the southeastern economy and the second edition printed on January 26, 2022, added two chapters – one on the data of southeastern US companies that are operating in India and the other on investments made by pension funds and sovereign welfare funds from the region. All these editions do not include Indian investments in two US territories – Puerto Rico and Virgin Islands – which also falls under CGI's jurisdiction. Nor the data of US companies from this region doing business in India is presented. This is the third edition of the compendium and will be shared with local chambers of commerce, Indian American associations and others.

PREFACE



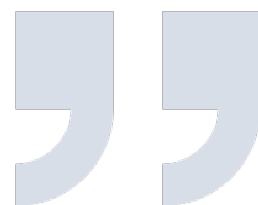
It is our earnest endeavor to put forward an informative perspective on the India-US business dynamic and to set the stage for ‘Shared Dreams and Bright Futures’.

(Dr. Swati V. Kulkarni)

Consul General

Atlanta, Georgia, USA

1st January, 2023



| | |
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India and the United States have historically enjoyed a cohesive synergistic relationship with each other. Both the countries have various common denominators, though their individualities remain. Indian roots have always found the American soil fertile for growth and American businesses have flourished in India.

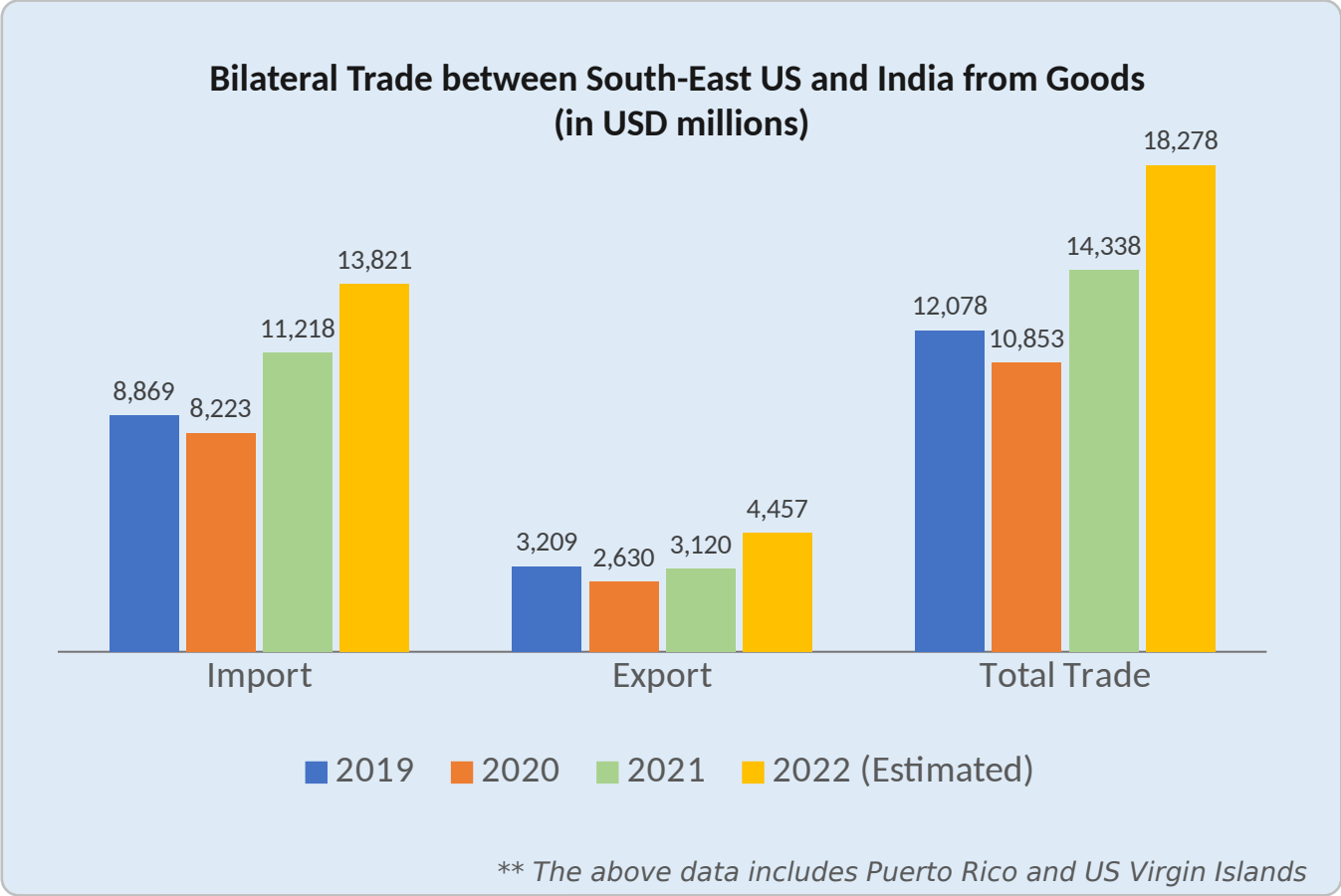
We are pleased to present the 2022 edition of Indian Investments in South-East USA, which studies the contribution of the Indian industry in the south-eastern states of Alabama, Florida, Georgia, Mississippi, South Carolina, and Tennessee and reciprocally South-East companies doing business in India. The report highlights the investments made and the jobs created by Indian companies or subsidiaries of Indian companies in these six south-eastern states. The report also profiles major groups and industry leaders that operate in these regions. This report thus chronicles the contribution of the Indian industry and Indian Americans to the growth of domestic economies in the states. The report has been made using researched data of the companies' job creation and investment value. These values may in certain cases represent estimates and not exact values for some companies.

According to a report published by the Confederation of Indian Industry (CII), the top 100 Indian companies contributed foreign direct investment of over USD 22 billion into the US and created over 125,000 jobs covering all 50 states of the US. The survey captured the positive sentiment of the companies towards their growth prospects. Over 83% of the companies surveyed plan to hire more employees locally over the next 5 years. The sense of community building and innovation was evident among the companies as the surveyed companies also contributed a total of USD 175 million towards corporate social responsibility initiatives and USD 900 million towards research and development expenditures.

The numbers and statistics which the report presents are a testimony to the fact that Indian corporates have a long-standing inclination towards expansion in these states and these interest-levels are here to stay. It reaffirms the belief that Indo-US relations will stand the test of time, and growth ambitions will continue to remain a two-way street.

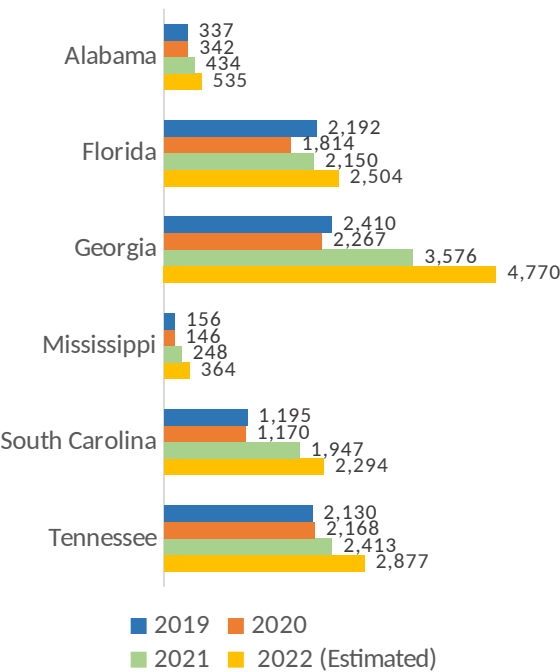
The US was India’s top trading partner in FY 2021-22, reflecting stronger economic ties between the two countries. Total bilateral merchandise and services trade between India and the US stood at US\$168.15 billion in FY 2021-22, or 11.5 percent of India’s total trade. Among India’s top 10 trading partners, the US is the only country with which India has a positive trade balance.

India enjoys strong trade relations with the states of the south-east USA. The bilateral trade has a promising upward trend (excluding pandemic years). Overall merchandise trade between India and SE-region stood at USD 12.07 billion in 2019, USD 10.85 billion in 2020, USD 14.33 billion in 2021 and estimated to cross USD 18 billion in 2022. The 2022 bilateral merchandise trade data till October 2022 stands at USD 15.2 billion. These trade figures do not reflect vibrant trade in services between India and Southeast USA.

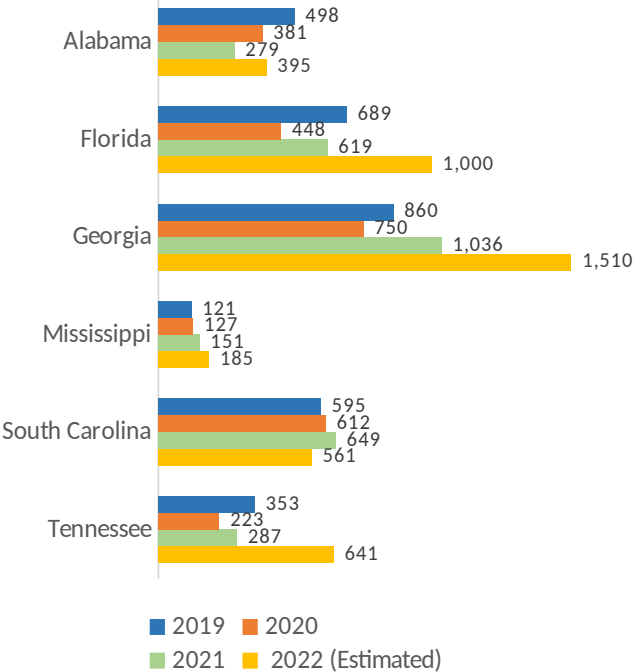


Sources: United States Census Bureau, United States Trade Representative

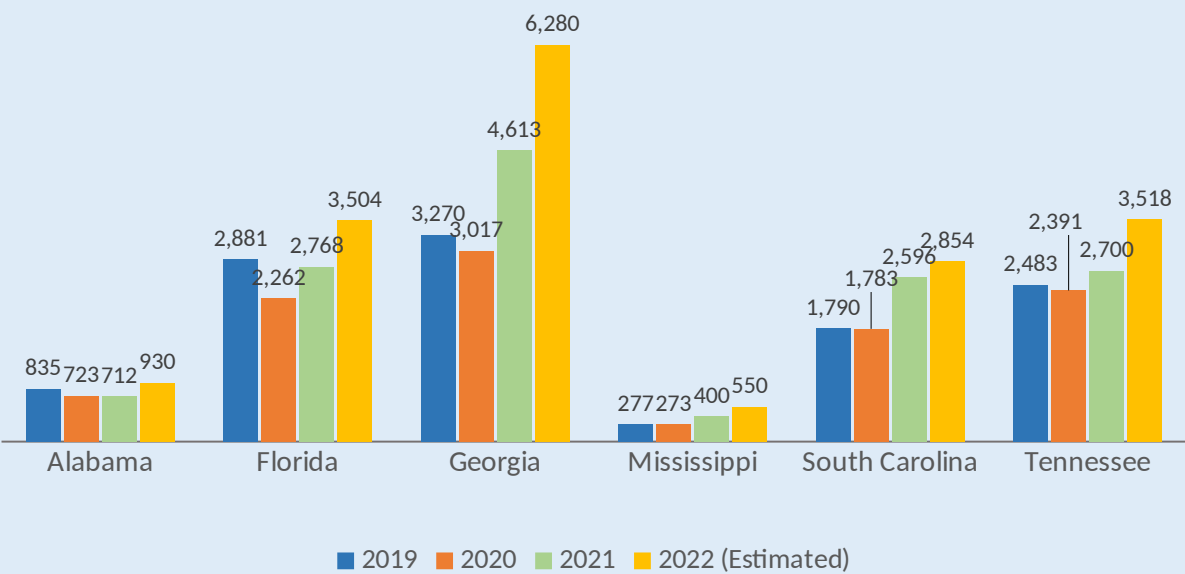
Import from India
(in USD millions)



Export to India
(in USD millions)



Total Trade between South-East US and India from Goods
(in USD millions)



Sources: United States Census Bureau, United States Trade Representative

159

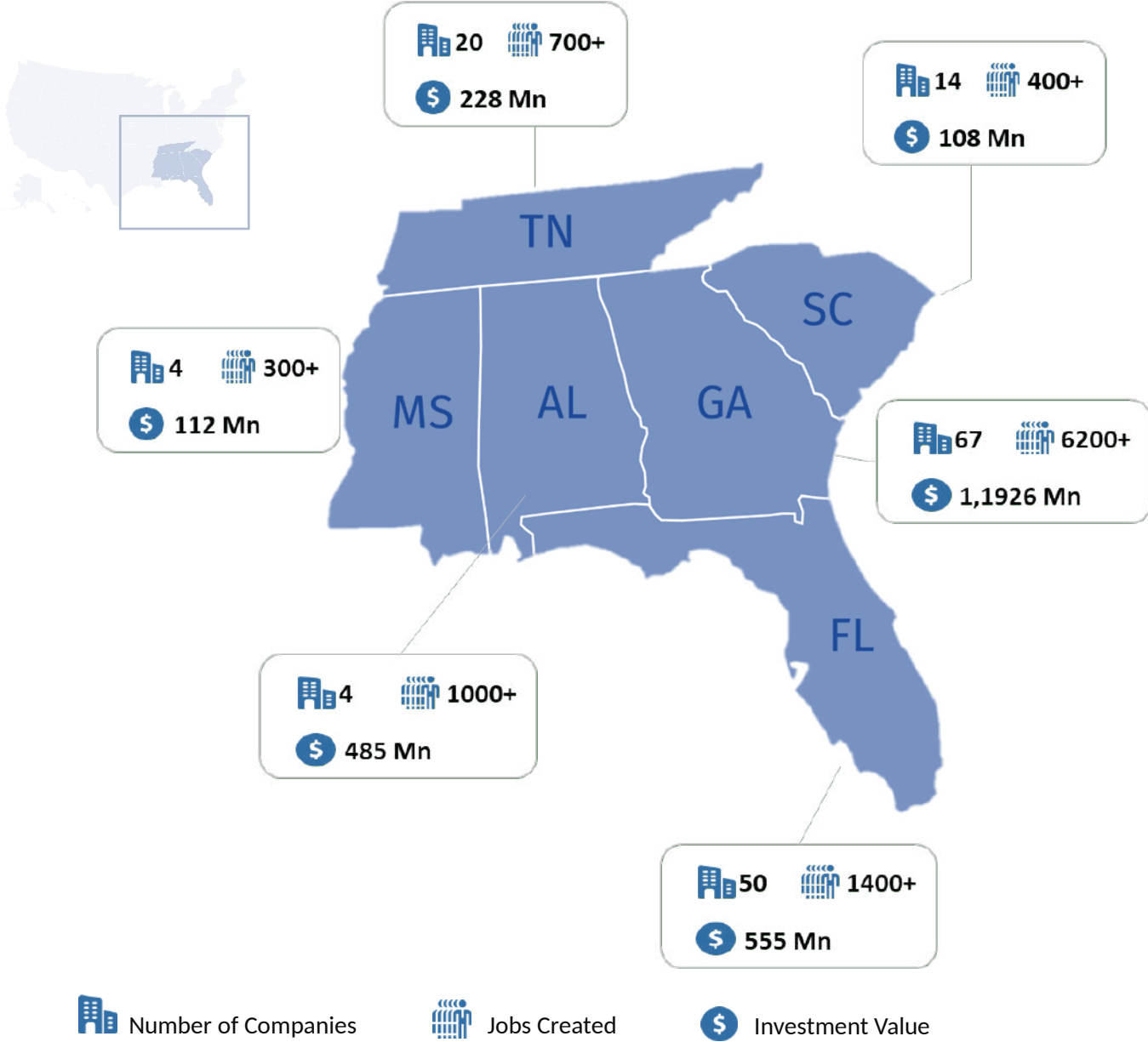
Companies

\$13.4 BN

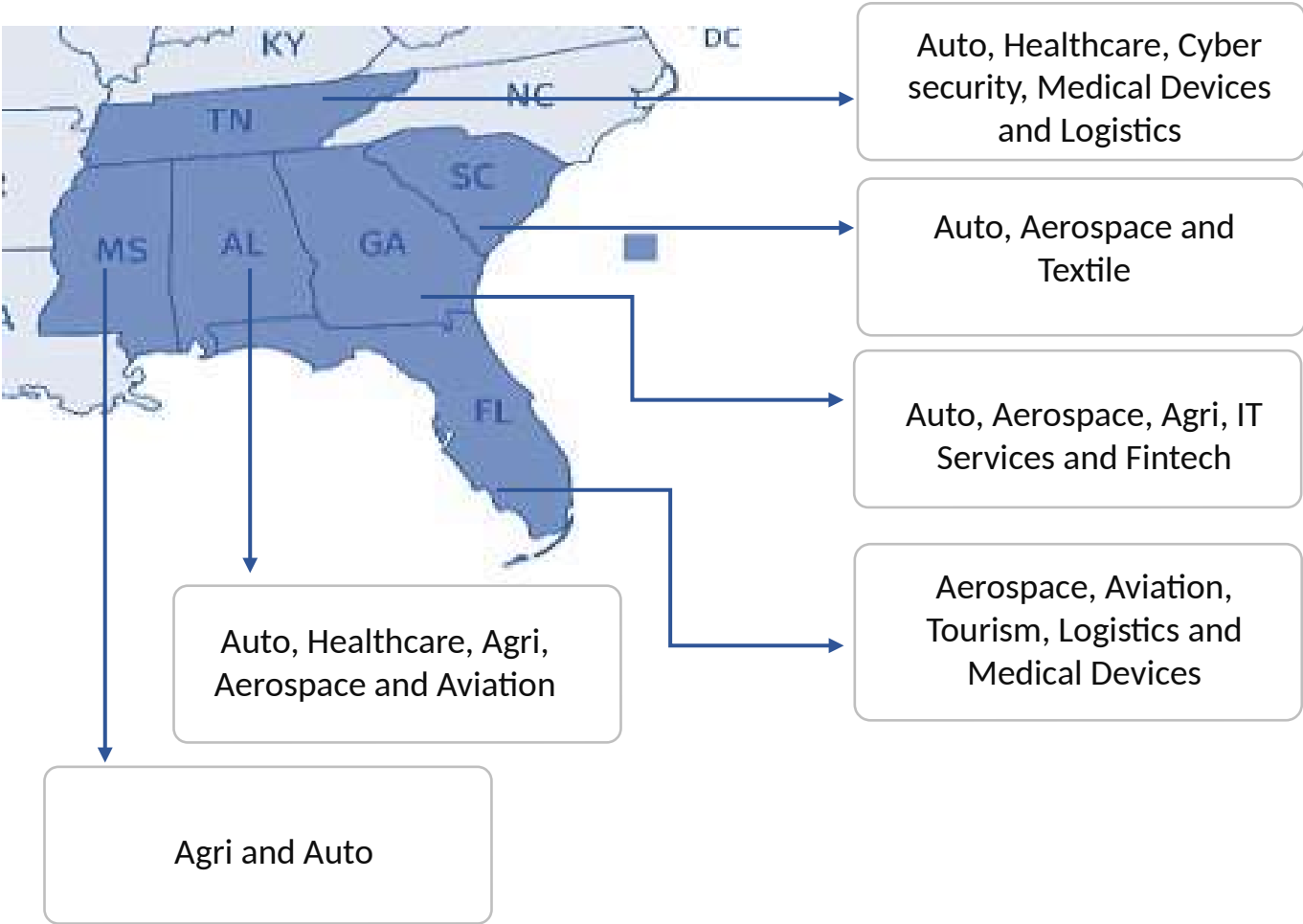
Investment

10,000+

Jobs Created



INDUSTRIES OF GROWTH ACROSS THE SIX STATES



Leading Indian companies have contributed towards growth to key industries in the states above.



This report is based on the analysis conducted on a pool of 153+ companies operating in manufacturing and service industries, and investment by the Indian diaspora in hospitality, retail, hospitals, and real estate in the South-East USA. The total investment made by the manufacturing and service industry is around USD 13.3+ bn with 10,000+ job creation. However, it is important to know that the investment by the Indian diaspora in hospitals, retail, healthcare, and real estate is estimated to be USD 12.5 billion which has approximately created around local 12,500 jobs.


Sector-wise Breakup


(Number of Companies, Jobs Created and Investment)



MANUFACTURING

 54

 4800+


 12.2 Bn



SERVICES

 99

 5000+


 1.1 Bn



HOSPITALITY, RETAIL
HEALTHCARE& REAL ESTATE

 6500+

 12500+

 12.5 Bn



INDIAN INVESTMENTS IN MANUFACTURING SECTOR

“Georgia leads the investments made by Indian companies in the manufacturing sector”

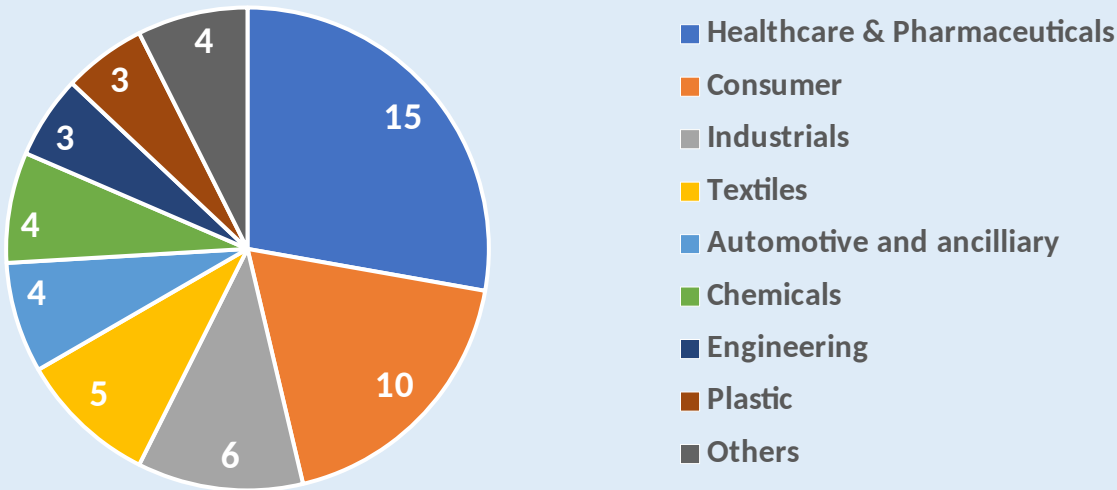
Metals (aluminum) manufacturing constitutes over USD 10 Bn of the total investment by Indian companies in Georgia. The space has also witnessed a USD 2.6 billion acquisition of an American PE-backed company, by Novelis, an Atlanta-based subsidiary of the Aditya Birla Group.

The investment in Alabama primarily constitutes of manufacturing of plastic (PET bottles), and the investment in Tennessee constitutes automobile manufacturing.

Healthcare and Pharmaceuticals form the largest segment of the manufacturing sector, with several large brands such as Lupin, Cipla, Dr. Reddy's, and Sun Pharma.

| STATE | INVESTMENT (in millions) |
|----------------|-----------------------------|
| Alabama | 485 |
| Florida | 437 |
| Georgia | 11,065 |
| Mississippi | 104 |
| South Carolina | 89 |
| Tennessee | 66 |
| Grand Total | 12,246 |

Number of Companies



Georgia

13

Companies

\$11 BN

Investment

2,400+

Jobs Created

Select Companies

- 
- Novelis
 - Columbian Chemicals Co. (acquired by Birla Carbon)
 - Godrej Consumer Products
 - Jindal Films
 - Surya carpets
 - Exelan Pharmaceuticals
 - Devigiri Exports
 - MVP Group International
 - Birla Carbon
 - Strength of Nature (A Godrej Company)
 - Sabare
 - Accurate Engineering
 - Austin Engineering

INDIAN INVESTMENTS IN MANUFACTURING SECTOR



NOVELIS



Jobs Creation
400+



Investment
USD 10,000+ million

Novelis is the leading producer of flat-rolled aluminum products and the world’s largest recycler of aluminum. Novelis’ global headquarters is located in Atlanta, Georgia.

Novelis is a subsidiary of Hindalco Industries Limited, an industry leader in aluminum, copper, and metals flagship company of the Aditya Birla Group, a multinational conglomerate based in Mumbai, India.

JINDAL FILMS



Jobs Creation
240+



Investment
USD 180+ million

Jindal Films is a global leader in the development and manufacture of multi-layer clear, white opaque, and metalized films along with water-based coated films.

Jindal Films manages and operates its business regionally with two headquarter locations in Windhof, Luxembourg, in Europe, and Lagrange, Georgia, in the US.

Florida

22

Companies

\$437 MN

Investment

650+

Jobs Created



Select Companies

- Jubliant Radiopharma
- Cipla
- Cyclo Industries
- Mitchell Group
- Sun Pharmaceutical Industries
- Lupin Pharmaceuticals
- Tata Tea
- Whyte and Mackay
- Jain Irrigation
- GlaxoSmithKline Pharmaceuticals
- Florida S.E.
- Global Pet Films
- Goodwin Biotechnology

JUBILANT RADIOPHARMA



Jobs Creation
150+



Investment
USD 300+ million

Jubilant Radiopharma is an industry-leading pharmaceutical company specializing in nuclear medicines focused on developing, manufacturing, commercializing, and distributing high-quality and sustainable diagnostic and therapeutic agents.

Jubilant Radiopharma has quickly grown to become the second-largest radiopharmaceutical network in the USA. Although its pharmacies are located across the country, its highest concentration is in south-eastern states.

CIPLA



Jobs Creation
36+ Jobs in Florida
46+ Jobs in the south East US



Investment
USD 35+ million in Florida
USD 56 million in the south East US

For more than 80 years, Cipla has emerged as one of the most respected pharmaceutical names in India as well as across more than 80+ countries. Their portfolio includes over 1500 products with 50+ dosage forms across a wide range of therapeutic categories.

Cipla has been dedicated to providing access to medicines at an affordable price for over 30 years in the US. The company has executed over 20 US partnerships and currently has over 1500 commercialized products in the US. Cipla has supported the development of more than 170 ANDAs.

Alabama

4

Companies

\$485 MN

Investment

1000+

Jobs Created



Select Companies

- Alphapet
- Samvardhana Motherson
- Polyplex
- Matrix Telecom

SAMVARDHANA MOTHERSON



Jobs Creation
650+



Investment
USD 150+ million

Samvardhana Motherson Group is a diversified global group serving the global automotive industry. The group provides full system solutions right from product designing to prototyping, tool manufacturing, moulding and assembling to sequencing in line supplies.

The group has over 270 facilities supported by design centers and support offices spread over 41 countries across North America, South America, Europe, South Africa, Middle East, Asia Pacific, and Australia.

POLYPLEX



Jobs Creation
150+



Investment
USD 100+ million

Polyplex incorporated Polyplex USA LLC, set up a green-field facility comprising of a thin PET film line (started in April 2013) and a PET Resin plant started in July 2014 in Decatur, Alabama. The company has expanded its metalized product range by acquiring the metalized assets of Vacumet Corporation, a fully owned subsidiary of Scholle Corporation.

Polyplex USA announced plans to expand its existing operations. The new line will be located adjacent to the existing film line in Decatur, Alabama. The total investment commitment is USD 103 million. The production is expected to start in H2 2022-23.

South Carolina

8

Companies

\$89 MN

Investment

340+

Jobs Created



Select Companies

- Sundaram Clayton
- United Phosphorus
- Sarla Performance Fibers
- Himatsingka Seide
- Primacy Industries
- MVP Group International
- Woodfield Systems
- Choice Labs

SUNDARAM CLAYTON



Jobs Creation
65+



Investment
USD 90+ million

Sundaram Clayton is one of the largest auto components manufacturing and distribution groups in India. It is also a leading supplier of aluminum die castings to the automotive and non-automotive sectors. It is a part of TVS Group, India’s leading supplier of automotive components, with a workforce of over 39,000 across over 50 global subsidiaries.

TV Sundram Iyengar & Sons, also part of the TVS Group as its trading and distribution arm, operates in South Carolina, among other locations.

They are set to create up to 240 jobs in next 3 years.

Mississippi

1

Companies

\$100 MN

Investment

100+

Jobs Created



Jobs Creation
650+



Investment
USD 150+ million

Jindal Tubular USA is a world-class large diameter pipe manufacturer in North America. They are a pipe manufacturing and coating facility located on the Mississippi Gulf Coast. Their customers include large gas transmission companies, mid-stream companies, water transmission contractors, local and regional water districts, structural contractors and pipe distributors.

Tennessee

| | | |
|-----------|------------|--------------|
| 6 | \$66 MN | 160+ |
| Companies | Investment | Jobs Created |



Select Companies

- Pigeon Forge
- Trigenesis Therapeutics (acquired by Dr. Reddy)
- United Phosphorus
- Chattem Chemicals
- Piramal Healthcare
- Setco Automotive



INDIAN INVESTMENTS IN SERVICE SECTOR

“ The service sector accounts for 51% of the jobs created by Indian companies.”

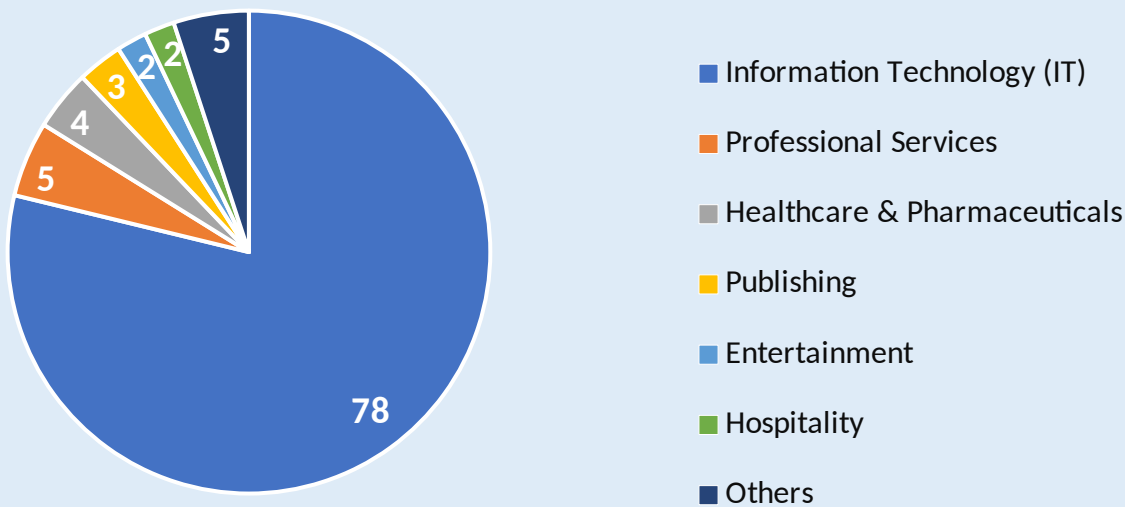
Information Technology emerges as the industry with the largest job creation, accounting for 84% of the total jobs created by the service sector and accounting for 79% of the total companies in the sector.

The average number of jobs created per company in the service sector are 52.

Georgia accounts for 74% of the total investment in the sector, hosting 51 out of the 99 service companies. Florida, which hosts 27 companies accounts for 10% of the total investment, and Tennessee, which hosts 14 companies accounts for 14%.

| STATE | INVESTMENT (in millions) |
|----------------|-----------------------------|
| Alabama | - |
| Florida | 112 |
| Georgia | 851 |
| Mississippi | 8 |
| South Carolina | 10 |
| Tennessee | 162 |
| Grand Total | 1,142 |

Number of Companies



Georgia

51

Companies

\$850 MN

Investment

3,750+

Jobs Created



Select Companies

- Rolta International
- Tata America International
- Wipro
- 3i Infotech
- Tata Communications
- Tech Mahindra
- HCL
- ITC infotech
- Infosys
- Indigene life systems
- Larsen & Toubro Infotech
- Hexaware Technologies
- NIIT Technologies

WIPRO



Jobs Creation

550+ Jobs in Georgia

680+ Jobs in the South East US



Investment

USD 15+ million in Georgia

USD 43+ million in the South East US

Wipro is a leading global information technology, consulting, and business process services company. It is recognized globally for its comprehensive portfolio of services, strong commitment to sustainability, and good corporate citizenship. They have over 180,000 dedicated employees serving clients across six continents.

Other than Georgia they have invested USD 11 Mn and USD 17 Mn in the state of Tennessee (80 jobs created) and Florida (50 jobs created) respectively.

TATA GROUP



Jobs Creation

830+ Jobs in Georgia

850+ Jobs in the South East US



Investment

USD 35+ million in Georgia

USD 40+ million in the South East US

The Tata group has had a presence in North America for over 70 years. Today, it is one of the largest India-headquartered multinationals with 13 companies and more than 35,000 employees. Prominent companies operating in Georgia are Tata America International Corporation, Tata Communications, Tata Elxsi, and Tata Consultancy Services (TCS).

TCS also has a presence in the state of Tennessee, Mississippi, and Florida.

Florida

27

Companies

\$111 MN

Investment

750+

Jobs Created



Select Companies

- Wipro
- 3i Infotech
- Tata Consultancy Services
- Cambridge Integrated Services
- Infosys
- Hexaware Technologies
- Reliance Globalcom Services
- Larsen & Toubro Infotech
- CPG Solutions
- Comprehensive Medical Staffing
- Digiphotography Entertainment Imaging
- Glyph International U.S
- GRS Physicians Billing Services

3i INFOTECH



Jobs Creation

50+ Jobs in Florida

80+ Jobs in the South East US



Investment

USD 10+ million in Florida

USD 20+ million in the South East US

Incorporated in 1993, 3i Infotech is a public global information technology company committed to empowering business transformation. The company, headquartered in Mumbai, India has over 5000 employees in more than 24 offices across 12 countries and over 1200 customers in more than 50 countries across 4 continents.

The Company has a strong foothold and customer base in geographies like North America (with its corporate headquarters in New Jersey), India, Asia Pacific, Middle East, Africa, and South Asia.

MPS



Jobs Creation

36+ Jobs



Investment

USD 10+ million

MPS North America is a wholly-owned subsidiary of MPS and provides editorial, design, research, and production services to the educational publishing market. It is listed on major Indian stock exchanges. Nearly 2,500 associates power MPS across seven development centers in India, two subsidiaries in Europe, and five client offices in the US.

In the US, MPS has offices in the states of Florida, North Carolina, Illinois, New York, and New Jersey.

Tennessee

14

Companies

\$162 MN

Investment

530+

Jobs Created



Select Companies

- Emids
- Wipro
- Infosys
- Tata Consultancy Services
- Hexaware Technologies
- Tech Mahindra
- Mphasis
- Infinite Computer Solutions
- IZMO
- Phoenix Big Cinemas
- Premier BPO
- Prize Corporation
- Wipro Gallagher Solutions, Inc.

EMIDS



Jobs Creation
150+



Investment
USD 100+ million

“emids” is a leading provider of digital transformation solutions to the healthcare industry, serving payers, providers, life sciences, and technology firms. Headquartered in Nashville, “emids” help bridge critical gaps in providing accessible, affordable, and high-quality healthcare.

With over 2,200 professionals globally, “emids” leverages strong domain expertise in healthcare-specific platforms, regulations, and standards to provide tailored, cutting-edge solutions and services to its clients.

HEXAWARE



Jobs Creation
60+ Jobs in Tennessee
120+ Jobs in the South East US



Investment
USD 8+ million in Tennessee
USD 17+ million in the South East US

Hexaware is a global leader and the fastest growing next-generation provider of IT, BPO, and consulting services. The digitally empowered workforce of Hexaware represents various nationalities, comprising 19,407 employees. In 2019, the company reported global revenue of USD 793 Mn.

Other than Nashville, Hexaware is based out of New Jersey, Georgia (Investment of USD 3.5+ Mn and employment of 20+), Florida (Investment of USD 5.5+ Mn and employment of 20+), and in several other states in the USA.

Mississippi

3

Companies

\$7.5 MN

Investment

100+

Jobs Created



Select Companies

Tata Consultancy Services

PSL Corp.

Infosys

TCS



Jobs Creation

70+ Jobs in Mississippi

185+ Jobs in the South East US



Investment

USD 3.0+ million in Mississippi

USD 24+ million in the South East US

A part of the Tata group, TCS is India's largest multinational business group, it has over 4,50,000 of the world's best-trained consultants in 46 countries. It has a 40-year history in North America, working with its first American clients in 1974 and opening its first office in New York in 1979.

TCS has been recognized as the number one top employer in the United States, by the Top Employers Institute for its exceptional workplace practices.

INFOSYS



Jobs Creation

50+ Jobs in Mississippi

500+ Jobs in the South East US



Investment

USD 10+ million in Mississippi

USD 34+ million in the South East US

Infosys is a global leader in next-generation digital services and consulting. They enable clients in 46 countries to navigate their digital transformation.

In 2017, Infosys committed to hiring 10,000 American workers over two years and has exceeded that goal by creating 13,000 jobs in the US to date. Through this expanded commitment, Infosys will hire an additional 12,000 workers by 2022 across a variety of roles.

South Carolina

4

Companies

\$10 MN

Investment

40+

Jobs Created



Select Companies

- QuEST Global Services
- Action
- Axiscades
- WNS (Holdings)

QUEST GLOBAL



Jobs Creation
15+



Investment
USD 3.6+ million

QuEST is a product engineering company in the aero engines, aerospace & defense, hi-tech & industrial, medical devices, oil & gas, power, and transportation verticals. The company has operations spread across 73 locations in 15 countries. It was founded in 1997 and employs 12,800 as of February 2020.

Other than Greenville, Quest Global has offices in 14 other locations within the United States.

WNS



Jobs Creation
10+



Investment
USD 1.6+ million

WNS is a Business Process Management company. WNS combines deep industry knowledge with technology, analytics, and process expertise to co-create innovative, digitally-led transformational solutions. WNS has 41,466 professionals across 60 delivery centers worldwide.

In the US, other than South Carolina, WNS has delivery centers in Houston, New York, and Washington.

The background is a collage of four images, each representing a different sector. The top-left image shows a miniature model of a large, multi-story house with a red roof and white walls, sitting on a surface with architectural blueprints. The top-right image shows a modern dining room with wooden tables, white plates, and chairs, with a brick wall and a large window in the background. The bottom-left image shows a hospital room with a bed covered in a blue sheet, medical equipment, and a large window. The bottom-right image shows a shopping cart filled with white boxes and a yellow bag, with a red shopping bag in the background.

INDIAN INVESTMENTS IN HOSPITALITY, RETAIL, HEALTHCARE AND REAL ESTATE SECTOR

Hospitality and Tourism is a domain of immense potential in terms of trade and investment cooperation between India and the United States. The Asian American Hotel Owners Association “AAHOA” represents the best in the hospitality industry and related sectors in the United States, with around 50% ownership of all hotels and motels in the United States. It is estimated that over 80% of AAHOA’s membership is Indian American.

AAHOA employs over 700,000 employees (*numbers are pre-covid pandemic*), and own close to 24,000 hotels across the US. AAHOA was formed in 1989, headquartered in Atlanta. The south-eastern states of the US have consistently been a major stakeholder accounting for not less than 20% of AAHOA’s network.

With billions of dollars in property assets and hundreds of thousands of employees, AAHOA Members are core economic contributors in virtually every community.

Some of the Investments in prominent hotels and resorts are Wyndham, Hilton, Hyatt, Marriott, IHG Hotels and Resorts



Hospitality
2000+



Estimated Investment
USD 9.60 billion

The Investments made in the south-eastern states of the US in hospitals, clinics, and big hospitals amount to approximately USD 100 MN.



Healthcare
400+



Estimated Investment
USD 100 million

INDIAN INVESTMENTS IN RETAIL BUSINESS



It is estimated that 1000+ individuals/SMEs from the Indian diaspora own 3000+ retail businesses falling in Gas stations, Convenience Stores, Liquor Stores, Franchise like Dunkin Donuts, Dairy Queen, Subway, etc.

These businesses are spread over all major cities of 6 southeastern states under the jurisdiction of CGI Atlanta. The cities with more presence are Nashville TN, Atlanta GA, Greenville SC, Birmingham AL, Tampa, Jacksonville, Miami, Orlando FL, etc.



Small Retail Business
3000+



Estimated Investment
USD 1.5 billion

Residential and commercial real estate is a big market in the USA. As there is growth in the south-east USA due to growing business opportunities, cost of living, opportunities of employments, etc. more and more people are moving from north and West to this Southeast region. Cities like Atlanta, Tampa, Orlando, Greenville have seen a spurt in population over this decade.

Indian Americans have shown their presence in this sector too. Most of the investments are rental properties (1-5) on an individual basis. On the Corporate level companies have invested in apartment complexes, condos with gated communities, assisted living facilities, senior citizen homes, etc. It is estimated that 1000+, individuals and businesses together own more than 5000 residential and commercial rental properties with an investment of around USD 1.3 Billion.



Real-Estate
1000+



Estimated Investment
USD 1.3 billion

The background image is a dark, blue-tinted photograph of a hand typing on a laptop keyboard. Overlaid on this image is a semi-transparent world map. Scattered across the map are several white icons of human figures, each surrounded by concentric circles, suggesting a global network or digital communication. The text 'INDIAN COMPANIES ENGAGED IN CORPORATE SOCIAL RESPONSIBILITY' is centered in white, bold, uppercase letters. A thin white horizontal line is positioned below the text.

INDIAN COMPANIES ENGAGED IN CORPORATE SOCIAL RESPONSIBILITY

Corporate Social Responsibility allows businesses to enact positive change in the communities they operate in. Indian companies in the US contribute not only in terms of job creation and financial investment but also in enriching the societies and people that they operate with. As per a report published by CII, the sample of 155 Indian companies operating in the US had contributed USD 175 Mn in corporate social responsibilities across varied states of the US.

The report also stated that Of the companies surveyed, 83% plan to hire additional local employees in the next five years. 77% of companies are planning future investments in the US, while 44% are also considering funding future R&D initiatives stateside.

Several Indian companies have stepped up to the occasion to support their communities through the crisis that the coronavirus represented. They accepted the baton, supporting the community not merely through supporting its economic backbone but also by contributing to development through education, healthcare services, free boarding, and more.

Infosys Foundation USA has launched an online platform for the 750+ alumni teachers to continue their learning and to stay connected year-round



Donates Thousands of personal protective equipment to Hospitals and Nursing Homes in North America



OYO Hotels in the US are offering free stays to medical professionals and first responders fighting the Coronavirus

BRISTLECONE

Shares insights with companies to mitigate the impact of the COVID-19 crisis



Repurposes and begins manufacturing personal protective equipment, providing meals for healthcare workers and first responders, and supporting dealers and customers.



Has offered flagship STEM education programs, virtually and free to access, for all students and teachers across North America

INVESTMENT BY SOUTHEAST US COMPANIES IN INDIA

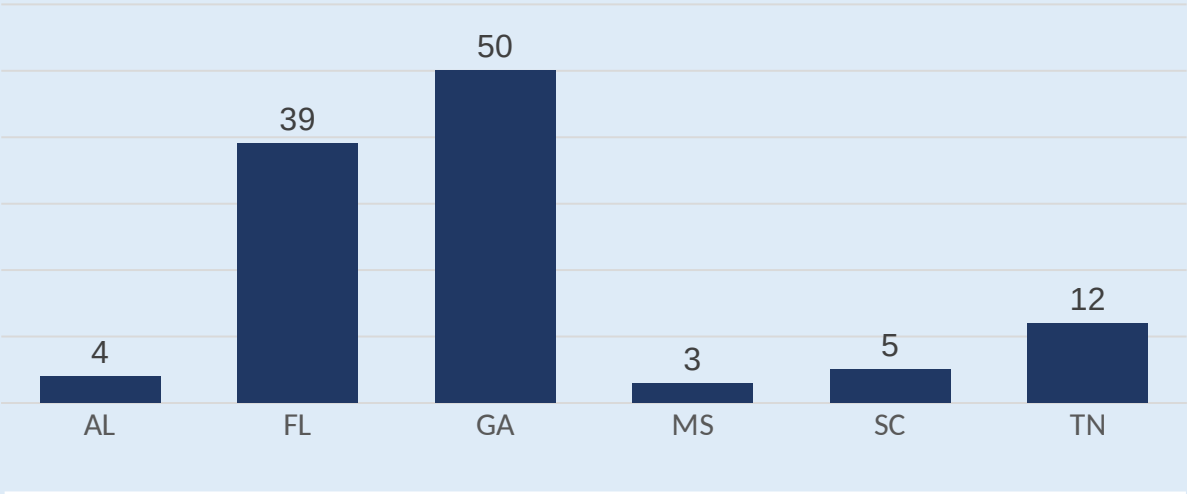


INVESTMENT BY SOUTHEAST US COMPANIES IN INDIA

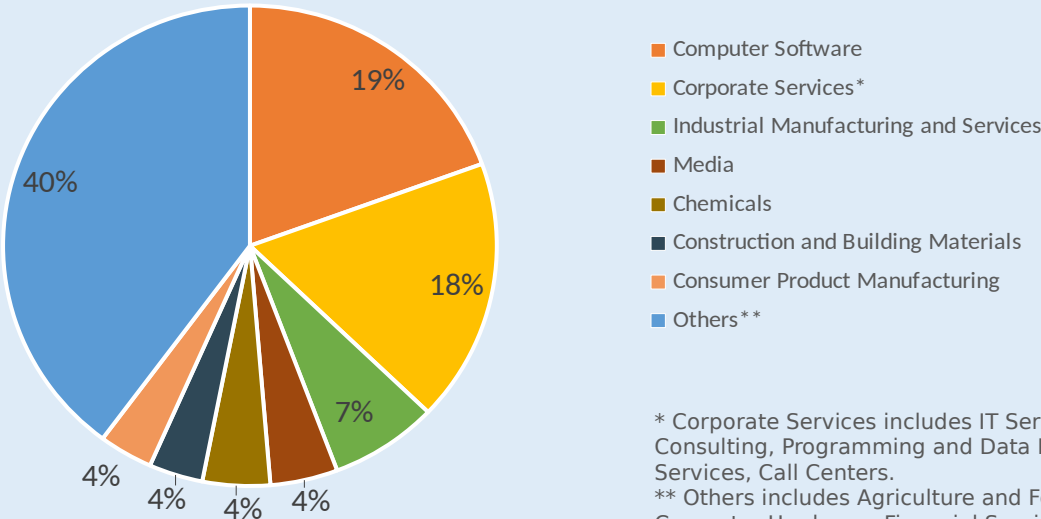


The trade between US and India is continuing to grow for years. Today more than 2,000 US companies are operating in India and contributing to the India growth story. The Southeast US region is an important trade partner and adds more than 100 companies in sectors such as IT and consulting, computer software, and industrial manufacturing. Among Southeast US states, Georgia is a leading state with 50+ companies followed by Florida and Tennessee.

State-wise number of South-East US companies in India
(estimated figure)



Industry-wise South-East US companies in India
(in percentage, estimated figure)



* Corporate Services includes IT Services and Consulting, Programming and Data Processing Services, Call Centers.
** Others includes Agriculture and Forestry, Computer Hardware, Financial Services, Pharmaceuticals and Biotechnology, etc.

INVESTMENT BY SOUTHEAST US PENSION FUNDS AND SOVEREIGN WELFARE FUNDS IN INDIA



INVESTMENT BY SOUTHEAST US PENSION FUNDS AND SOVEREIGN WELFARE FUNDS IN INDIA



There is a growing interest among sovereign wealth funds and pension funds to invest in India. Many funds across the globe have invested in India due to the growing middle class, continuous reforms, and sustainable high-growth prospects. From Southeast US, Tennessee Consolidated Retirement System and Florida State Board of Administration are among the leading funds which have invested in India recently.

The Tennessee Consolidated Retirement System and other Tennessee Treasury funds have significant investments in India. About \$513 million have been invested in India focused exchange traded funds and about \$140 million are in private company investments through private equity portfolio. Their total investments in India is about \$650 million.

The Florida State Board of Administration has invested from 300 million to 1.2 billion in India through their manager/solution platform called “Asia Alternatives” which oversees Florida’s investments in emerging Asian markets. Their overall investment in emerging markets is about USD 12 billion.

ACKNOWLEDGEMENT



The Asian American Hotel Owners Association (AAHOA)



AAHOA is a trade association that represents hotel owners. As of 2020, AAHOA has approximately 19,500 members who own about half the hotels in the United States. AAHOA provides service and support for hoteliers through its educational offerings, policy and political advocacy for the interests of hotel owners, opportunities for professional development, and community engagement

Strategic Alliance for Affiliated Store Owners of America (SAASOA)



SAASOA is a non-profit organization with a mission to provide the knowledge, connections, and advocacy necessary to deliver the compelling value (buying power) to convenience and other retail stores members

KNAV



Founded in 1999, KNAV is full-service global accounting and consulting firm, that offers a complete suite of services including assurance, taxation, valuation, international transfer pricing, accounting advisory, risk, and business advisory services. Today, KNAV is an international organization comprising of more than 200+ professionals in 6 countries: United States, India, Singapore, UK, Netherlands, and Canada. Headquartered in Atlanta, GA, with an office in New York, KNAV services Indian clients across all fifty states in the US.

With its qualified team in Accounting, Tax, and Deals advisory, KNAV distinguishes itself through its client-centric focus and partner-led solutions. The firm, with its expertise and experience, provides support at each step for organizations to meet the regulatory requirements and accounting frameworks enabling businesses to set up footprints in any region and flourish. The firm has been one of the preferred advisors for the Indian MNC that have operations in the North American region.

Being a robust organization with over two decades of international experience serving various industries viz. Technology, BFSI, Pharma & Healthcare, Manufacturing, Telecommunication, Automotive, Entertainment, and Media, Retail, etc., KNAV still retains its customized and partner-led solutions.

Please get in touch with us at markets@knavcpa.com or visit us at www.knavcpa.com

Canada | India | Netherlands | Singapore | USA | UK

DISCLAIMER



Disclaimer: This compendium has been collected and processed by the Consulate General of India, Atlanta, with the help of KNAV. This is an effort to present the contribution of Indian companies and the diaspora in the USA by compiling this data from various sources. In some cases, the estimation is based on inputs that may vary from the actual figures, hence, Consulate does not take responsibility for the correctness/accuracy of this data. For any amendments or updates, please write to com.atlanta@mea.gov.in. All images in this presentation are protected by copyright, trademark, patent, trade secret, and other intellectual property laws and treaties. Any unauthorized use of these images may violate such laws and shall be punishable under appropriate laws. Our sharing of this presentation along with such protected images with you does not authorize you to copy, republish, frame, link to, download, transmit, modify, adapt, create derivative works based on, rent, lease, loan, sell, assign, distribute, display, perform, license, sub-license or reverse engineer the images. In addition, you should desist from employing any data mining, robots, or similar data and/or image gathering and extraction methods in connection with the presentation.



ANNEXURE - I

Indian companies present in the South-East US

Alabama

| Industry | Name |
|--------------------------|-----------------------|
| Automotive and Ancillary | Samvardhana Motherson |
| Plastic | AlphaPet |
| | Polyplex |
| Telecom | Matrix Telecom |

Florida

| Industry | Name |
|------------------------------|--|
| Agriculture | Jain Irrigation |
| | Cyclo Industries |
| | Pidilite |
| | Tata Tea |
| Chemicals | Valensa International |
| | Florida S.E. |
| | Whyte and Mackay |
| | Mitchell Group |
| Entertainment | Digiphoto Entertainment Imaging |
| Healthcare & Pharmaceuticals | Jubilant Radiopharma |
| | Diamedix (Subsidiary of Erba Diagnostics) |
| | Goodwin Biotechnology |
| | Lupin Pharmaceuticals |
| | Cipla |
| | Sunpharma Industries |
| | Jas Diagnostics (Subsidiary of Erba Diagnostics) |
| | Immunovision (Subsidiary of Erba Diagnostics) |
| | Wallace Pharma |
| | Maneesh Pharma |
| | Cliantha Research |
| | Dr.Reddys |
| | GlaxoSmithKline Pharmaceuticals |

Florida

| Industry | Name |
|-----------------------------|---------------------------------|
| Information Technology (IT) | 3i-Infotech |
| | Wipro |
| | KPIT technologies |
| | Tata consultancy services |
| | Infosys |
| | Digital Risk |
| | Hexaware Technologies |
| | Larsen and Toubro Infotech |
| | Watson SCS |
| | Responsive Solutions |
| | Comprehensive Medical Staffing |
| | Optimus Global Services |
| | MZI International |
| | Health Plan |
| | Quattrro Mortgage Solutions |
| | OnMobile |
| | Accentia Technologies |
| Logistics | Econocaribe Consolidators |
| Plastic | Global Pet Films |
| Professional Services | Cambridge Integrated Services |
| | The Quality Assurance Institute |
| Publishing | Mps |
| | Glyph International |
| Telecom | Reliance Global Services |
| | Valcomm Technologies |
| Others | Indian Toners |

Georgia

| Industry | Name |
|------------------------------|---|
| Consumer | Godrej Consumer Products |
| | Mvp Group International |
| | Devgan Mills |
| | Strength of Nature (A Godrej Company) |
| Corporate learning | Origin Learning |
| Engineering | Expert Global Solutions |
| | Accurate Engineering |
| | Austin Engineering |
| Finance | Meditech Media |
| Healthcare & Pharmaceuticals | Indegene |
| | Hinduja Global Solutions |
| | Dr Reddys |
| | Health Interactions |
| | Exelan Pharmaceuticals |
| Industrials | Novelis |
| | Birla Carbon |
| | Jindal Films |
| | Columbian Chemicals Co (acquired by Birla Carbon) |
| Information Technology (IT) | Wipro |
| | Tata America International |
| | Tech Mahindra |
| | Tata Communications |
| | HCL |
| | Rolta International |
| | Infosys |
| | Mindtree |
| | Larsen & Toubro Infotech |
| | ITC Infotech |
| | Coforge |
| | Codesoft International |
| | NIIT Ventures |
| | Interglobe Technologies |

Georgia

| Industry | |
|-----------------------------|---|
| Information Technology (IT) | Hexaware Technologies |
| | Sonata Software |
| | IBS |
| | Navtech |
| | Idhasoft |
| | Itneer |
| | Honeywall Enraf |
| | Accel Systems |
| | Technical System Integrators |
| | IQ Technologies |
| | Object Frontier |
| | Cambridge Solutions |
| | CORE Education Technologies |
| | CORE Education & Consulting Solutions |
| | Cambridge Technology |
| | Birla Soft. |
| | Ramco |
| | Intertech |
| | Tata Consultancy Services |
| | Tata Elxsi |
| Professional Services | Zanec |
| | IBS Software Solutons |
| Publishing | Ilantus Technologies |
| | Analytics Quotient |
| Textiles | Strategic Research and Development Group of America |
| | Kochhar & Co. |
| Others | Macmillan Publishers |
| | Surya Carpets |
| | Sabare |
| | Devgiri Exports |
| | Atlanta Cutlery |

Mississippi

| Industry | Name |
|-----------------------------|---------------------------|
| Industrials | Jindal Tubular |
| Information Technology (IT) | Tata Consultancy Services |
| | Infosys |
| | PSL Corp |

South Carolina

| Industry | Name |
|-----------------------------|---------------------------|
| Automotive and Ancillary | Sundaram Clayton |
| Chemicals | United Phosphorus |
| Consumer | Primacy Industries |
| | MVP Group International |
| Engineering | Woodfield Systems |
| Industrials | Patton’s Inc |
| | Choice Labs |
| Information Technology (IT) | Quest Global Services |
| | WNS (Holdings) |
| | Action |
| Logistics | Axiscades |
| | TV Sundram Iyengar & Sons |
| Textiles | Sarla Performance Fibers |
| | Himatsingka Seide |

Tennessee

| Industry | Name |
|------------------------------|---|
| Automotive and Ancillary | Pigeon Forge |
| | Setco Automotive |
| Chemicals | United Phosphorus |
| Entertainment | Phoenix Big Cinemas |
| Healthcare & Pharmaceuticals | Trigenesis Therapeutics (acquired by Dr. Reddy) |
| | Chattem Chemicals |
| | Piramal Healthcare |
| Information Technology (IT) | Emids |
| | Wipro |
| | Tata Consultancy Services |
| | Infosys |
| | Hexaware Technologies |
| | Tech Mahindra |
| | Valuepoint Systems |
| | IZMO |
| | Wipro Gallagher Solutions |
| | Mphasis |
| | Infinite Computer Solutions |
| | Premier BPO |



ANNEXURE - II

South-East US companies present in India

Alabama

| Company | Industry |
|-----------------------------------|---|
| ADTRAN, Inc. | Wireless Networking Equipment |
| Concert Care Healthcare Solutions | IT Services and Consulting |
| Lakeland Industries, Inc. | Apparel |
| Vertiv Corporation | Storage and Systems Management Software |

Florida

| Company | Industry |
|---|--|
| ACI Worldwide Inc | Specialty Financial Services |
| ArisGlobal, LLC | Health Care Management Software |
| ASG Technologies Group, Inc. | Financial Services Software |
| Association of Certified Anti-Money Laundering Specialists, LLC | Business Associations |
| Brightstar Corp. | Computer and Software Retail |
| Campus Management Corporation | Financial Services Software |
| Carrier Global Corporation | Plumbing and HVAC Equipment |
| Collins Aerospace, Inc. | Aircraft Manufacturing |
| ConnectWise Holdings, LLC | IT Management Software |
| CoolSoft, LLC | IT services and Consulting |
| Crowley Maritime Corporation | Marine Shipping |
| Digital Video Systems, Inc. | IT Services and Consulting |
| Element Solutions Inc | Specialty Chemicals |
| Emtec, Inc. | IT Strategy and Consulting |
| FARO Technologies, Inc. | Engineering, Scientific and CAD Software |
| Fidelity National Financial, Inc. | Property and Casualty Insurance |
| Fidelity National Information Services, Inc. | Specialty Financial Services |
| HCI Group Inc | Property and Casualty Insurance |
| HOERBIGER Compression Technology America Holding, Inc. | Industrial Equipment and Machinery |
| Ingenus Pharmaceuticals, LLC | Diversified Pharmaceuticals |
| L3 Harris Technologies, Inc. | Defense and Military Software |

Florida

| Company | Industry |
|---------------------------------|--|
| Laxai Pharma Ltd. | Scientific Research Services |
| Masonite International Corp | Window and Door Manufacturing |
| OMH HealthEdge Holdings, Inc. | Health Care Management Software |
| Ominto Inc | Mail and Catalog Order Retail |
| Perfect Web Technologies, Inc. | Performing Arts |
| Practice Force, LLC | IT Services and Consulting |
| Protech Global Holdings Corp. | Generic Pharmaceuticals |
| Tech Data Corporation | IT Services and Consulting |
| Sykes Enterprises, Incorporated | Programming and Data Processing Services |
| SumTotal Systems, LLC | Human Resources Software |
| Tupperware Brands Corporation | Major Appliances |
| Transitions Optical, Inc. | Ophthalmic Equipment |
| Sitel Worldwide Corporation | Call Centers |
| Syniverse Holdings, Inc. | Programming and Data Processing Services |
| The Mosaic Company | Potash Mining |
| Citrix Systems, Inc. | Cloud Computing |
| Cross Country Healthcare, Inc. | Healthcare |
| Jabil Inc. | Manufacturing services |

Georgia

| Company | Industry |
|---|--|
| ABV Electronics, Inc. | Commercial Equipment and Supplies |
| AGCO Corporation | Agricultural Machinery and Equipment |
| Agilysys, Inc. | Enterprise Resource Planning Software |
| Airwatch LLC | Mobile Application Software |
| American CyberSystems, Inc. | IT Services and Consulting |
| American Megatrends, Inc. | Mobile Application Software |
| Analytics Quotient, Inc. | Marketing and Advertising |
| Aptean Inc. | Enterprise Resource Planning Software |
| ARRIS Solutions, Inc. | Telecommunications Equipment |
| Avanos Medical Inc | General Healthcare Equipment |
| CollabNet, Inc. | Collaborative Software |
| Delta Air Lines, Inc. | Airlines and Scheduled Air Transport |
| Dynamix Group, Inc. | IT Services and Consulting |
| Ebix, Inc. | Insurance Industry Software |
| ERDAS, Inc. | Manufacturing and Industrial Software |
| Euclid Networks, LLC | IT Services and Consulting |
| First Data Corporation | Electronic Payment Systems |
| Fusion Connect Inc | Telecommunications Services |
| Huber Engineered Materials | Commodity Chemicals |
| Innovolt, Inc. | Security Software |
| Kurt Salmon US Inc. | Management Consulting |
| Manhattan Associates, Inc. | IT Services and Consulting |
| Markem-Imaje Corporation | Printing Press Machinery |
| Merial LLC | Pharmaceuticals |
| MSys Technologies, LLC | IT Services and Consulting |
| NCR Corporation | IT Services and Consulting |
| NE Technologies, Inc. | Telecommunication Software |
| Newell Brands Inc | Household Products |
| Portman Holdings, LLC | Real Estate Development |
| PRGX Global Inc | Programming and Data Processing Services |
| Quaker Chemical Corporation Quaker Computer Solutions | Industrial Measurement Devices |
| Radiant Systems, Inc. | Security Software |

Georgia

| Company | Industry |
|-------------------------------------|--|
| United Parcel Service, Inc. | Courier, Messenger and Delivery Services |
| TSYS Acquiring Solutions, L.L.C. | Internet Information Services |
| VSoft Corporation | Financial Services Software |
| Turner Broadcasting System, Inc. | Cable Television Networks |
| The Cartoon Network Inc | Cable Television Networks |
| Transcend Services, Inc. | IT Services and Consulting |
| Scintel Technologies Inc | Educational Services |
| Turner Entertainment Networks, Inc. | Cable Television Networks |
| Scandent Group, Inc. | IT Services and Consulting |
| YuppTV USA Inc. | Television Broadcasting |
| Wayne-Burt Systems Inc. | Industrial Equipment and Machinery |
| SecureWorks Corp. | Cybersecurity |
| The Coca-Cola Company | Beverage Company |
| Mohawk Industries, Inc. | Consumer Product Manufacturing |
| AMERI Holdings, Inc. | |
| Chart Industries, Inc. | Industrial Manufacturing and Services |
| Crawford & Company | Claims Management |
| Interface, Inc. | Consumer Product Manufacturing |

Mississippi

| Company | Industry |
|----------------------------------|------------------------------------|
| Delta and Pine Land Company, LLC | Pulses and Legume Farming |
| Vaco, LLC | Plywood, Veneer and Particle Board |
| [H&R Block, Inc. (NYSE:HRB)] | |

South Carolina

| Company | Industry |
|-----------------------------|--------------------------------|
| 3D Systems Corporation | Printing and Imaging Equipment |
| Diversey, Inc. | Specialty Cleaning Products |
| Gulbrandsen Chemicals, Inc. | Commodity Chemicals |
| JHM Hotels LLC | Hotels and Motels |
| Sonoco Products Company | Paper Containers and Packaging |

Tennessee

| Company | Industry |
|----------------------------------|--|
| Alpha Natural Resources, Inc. | Coal Mining |
| Astec Industries, Inc. | Construction Equipment Manufacturing |
| Capital Confirmation, Inc. | Accounting and Tax Software |
| Cummins Filtration, Inc. | Industrial Equipment and Machinery |
| Dura-Line Corporation | Computer Networking Equipment |
| Eastman Chemical Company | Commodity Chemicals |
| eMids Technologies Inc. | IT Services and Consulting |
| Federal Express Corporation (US) | Courier, Messenger and Delivery Services |
| FedEx Corporation | Truck Transportation and Services |
| NetLink Systems, Inc. | IT Services and Consulting |
| The Carlstar Group LLC | Tires and Inner Tubes |
| International Paper Company | Pulp and Paper/ Retail |

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