



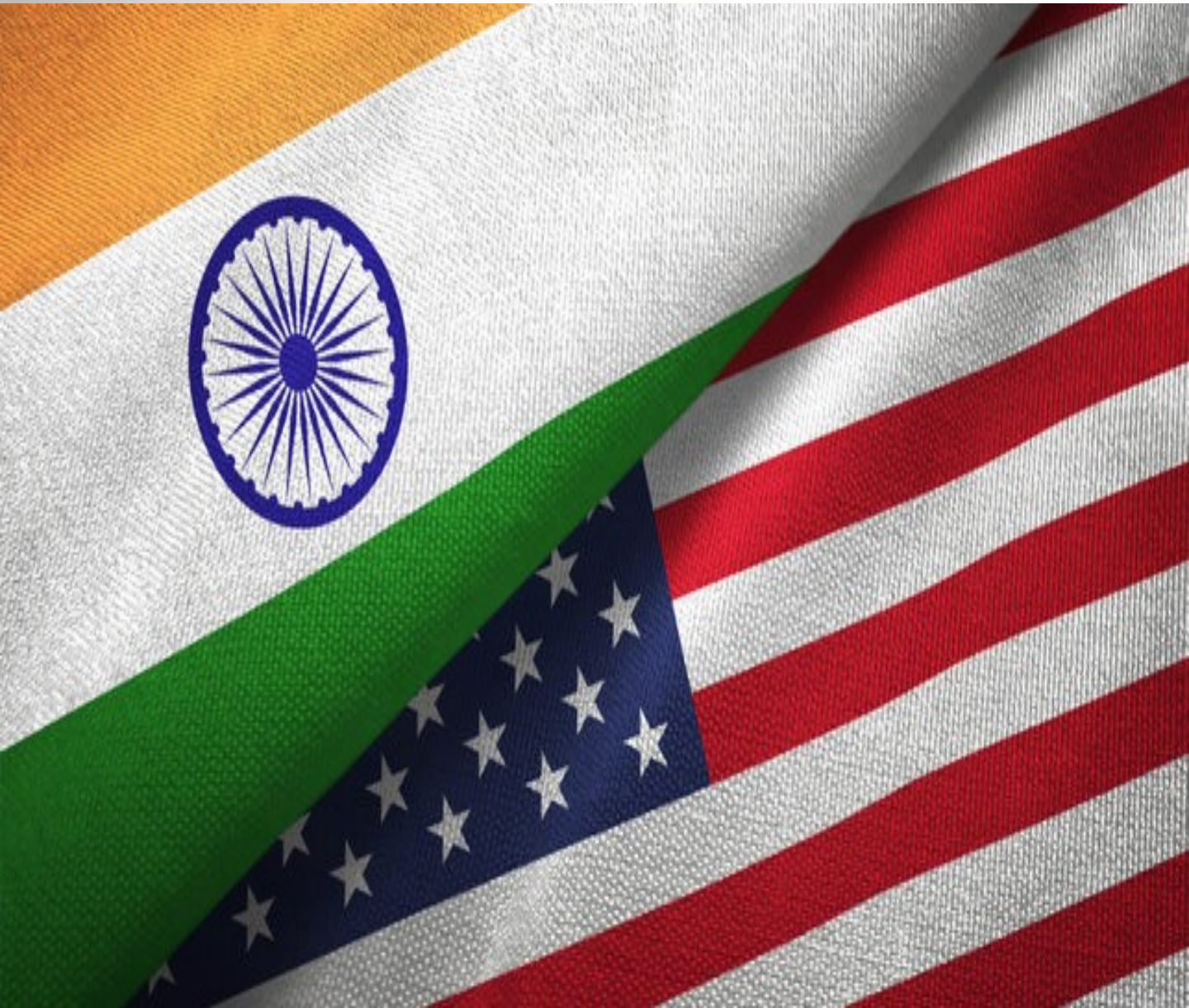
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अटलांटा

सत्यमेव जयते

TRADE & INVESTMENTS: INDIA AND SOUTH-EAST USA

ALABAMA, FLORIDA, GEORGIA, MISSISSIPPI, SOUTH CAROLINA AND TENNESSEE

Fourth Edition, August 2024



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PREFACE



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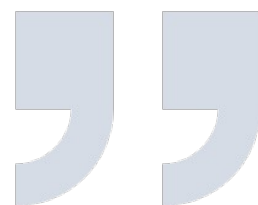


Consulate General of India has been functioning in Atlanta for the last one and half decades. We have jurisdiction over six South Eastern States of USA- Georgia, Florida, Alabama, Tennessee, South Carolina & Mississippi and 2 Territories- Puerto Rico and the US Virgin Islands.

The Southeastern USA has close to 450 thousand Indian Americans. The Indian community has excelled in various fields, becoming leaders, innovators, and changemakers. These achievements are a source of immense pride for all of us and serve as inspiration for future generations. Our community contributes to the rich tapestry of American society in countless ways from technology and medicine to the arts and entrepreneurship, Indians have made indelible marks on every facet of life. Indian diaspora has played a stellar role in strengthening Indian relationship with the United States especially on trade and investment relations.

India and United States enjoy a comprehensive global strategic partnership covering almost all areas of human endeavor, driven by shared democratic values, convergence of interests on a range of issues, and vibrant people-to-people contacts. The India-USA strategic partnership has evolved significantly over the years, marked by shared values, mutual respect, and a commitment to democratic principles. The India and US partnership is one of the most important and defining relationship in the twenty first century.

Prime Minister Modi made his first State Visit to the USA in June 2023. In addition to a bilateral meeting with President Biden, he addressed a Joint Meeting of US Congress and interacted with business and thought leaders. This visit is not only significant in terms of optics but also in the contents of the visit, which is reflected in the robust joint statement issued after the visit.



PREFACE



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Economic ties between India and the USA have grown stronger, creating a win-win situation for both nations. The economic complementarity, innovation, and entrepreneurship of the two countries have fostered a robust economic relationship. This partnership has not only benefited the two nations but has also contributed to global economic stability. India-USA bilateral trade stood at around USD 190 billion in 2023. Both Governments agree that there is a huge potential, and both must strive to attain a bilateral trade target of USD 300 billion by 2027.

We aim to provide assistance and support to Indian companies to establish and flourish in Southeast USA and reciprocally Southeast US companies in India. We are committed to the partnership of prosperity from investment to infrastructure, from smart cities to skill development, from fintech to frugal innovation. One of our goals is to promote 3 Ts – Trade, Technologies and Tourism.

We proudly present the fourth limited edition of this compendium in August 2024 which showcase the Indian investments in varied sectors and their contribution to the southeastern economy.

It is our earnest endeavor to put forward an informative perspective on the India-US business dynamic and to set the stage for 'Shared Dreams and Bright Futures'.

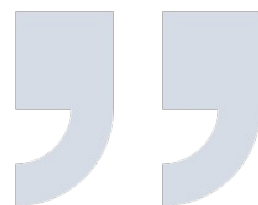
I wholeheartedly thank the team KNAV for their dedicated effort in collating information and designing this trade & investments booklet. I also express gratitude to the companies who cooperated in providing information. I am confident that it will serve as a ready reckoner for businesses and investors, providing valuable insights and guidance for navigating the complexities of southeastern markets.

(Shri Ramesh Babu Lakshmanan)

Consul General

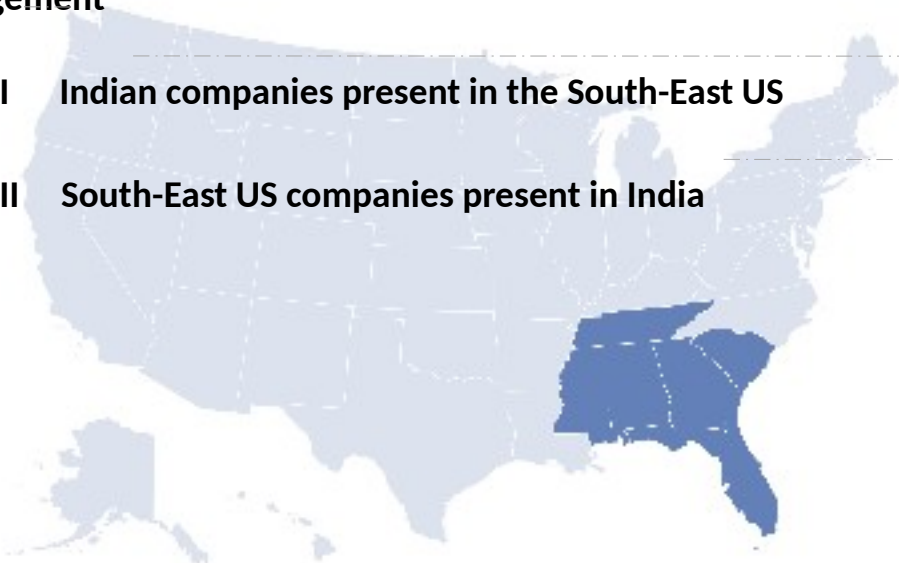
Atlanta, Georgia, USA

August 2024





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INTRODUCTION



भारत का प्रधान कौसुलवास
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India and the United States have historically enjoyed a cohesive synergistic relationship with each other. Both the countries have various common denominators, though their individualities remain. Indian roots have always found the American soil fertile for growth and American businesses have flourished in India. We are pleased to present the 2024 edition of "**TRADE & INVESTMENTS: INDIA AND SOUTH-EAST USA**", which studies the contribution of the Indian industry in the south-eastern states of Alabama, Florida, Georgia, Mississippi, South Carolina, and Tennessee and the contribution of companies operating out of South-eastern states of USA in India. The report highlights the investments made and the jobs created by Indian companies or subsidiaries of Indian companies in these six south-eastern states. The report also profiles major groups and industry leaders that operate in these regions. This report thus chronicles the contribution of the Indian industry and Indian Americans to the growth of domestic economies in the states. The report has been made using researched data of the companies' job creation and investment value. These values may in certain cases represent estimates and not exact values for some companies.

According to a report published by the Confederation of Indian Industry (CII) for 2023, the top 100 Indian companies contributed foreign direct investment of over USD 40 billion into the US with over 425,900+ jobs covering all 50 states of the US. The survey captured the positive sentiment of the companies towards their growth prospects. The sense of community building and innovation was evident among the companies as the surveyed companies also contributed a total of USD 195 million towards corporate social responsibility initiatives and USD 1 billion towards research and development expenditures, showcasing the enthusiasm for innovation. Indian companies have established R&D partnerships with clients, universities, and research labs to accelerate innovation, meet evolving customer needs, enhance products, and reduce conversion costs.

The numbers and statistics which the report presents are a testimony to the fact that Indian corporates have a long-standing inclination towards expansion in these states and these interest-levels are here to stay. It reaffirms the belief that Indo-US relations will stand the test of time, and growth ambitions will continue to remain a two-way street.

FLOURISHING BILATERAL TRADE



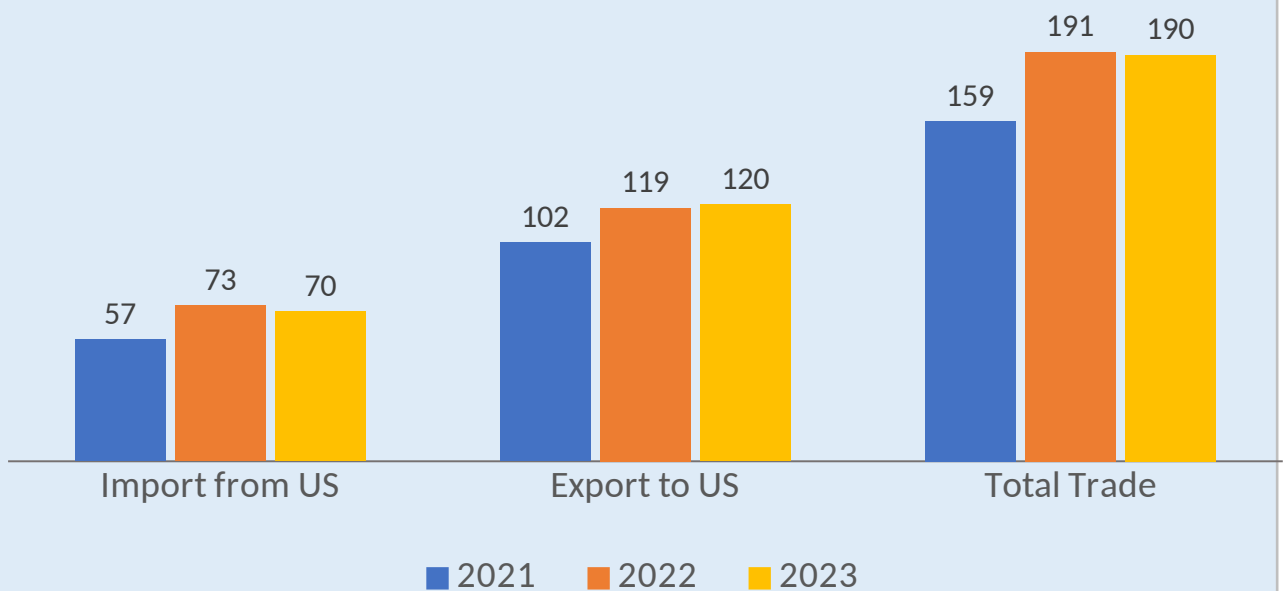
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The U.S. is India's one of the largest trading partners, with bilateral trade exceeding USD 190 billion in 2023. The countries' trade relations are cemented in the foundations of promoting global security, stability, and economic prosperity. While, the trade dynamics may experience periodic fluctuations, the overall trajectory of India-US bilateral trade remains positive, reflecting a deepening economic partnership that is poised for further expansion in the coming years.

In 2021, imports from US by India were valued at USD 57 billion, increasing significantly to USD 73 billion in 2022, before slightly decreasing to USD 70 billion in 2023. Exports to the US from India were USD 102 billion in 2021, growing to USD 119 billion in 2022, and reaching USD 120 billion in 2023. The total trade between the US and India stood at USD 159 billion in 2021, surged to USD 191 billion in 2022 and then slightly decreased to USD 190 billion in 2023.

**Bilateral Trade between US and India from Goods
(in USD Billion)**



Sources: Embassy of Washington DC

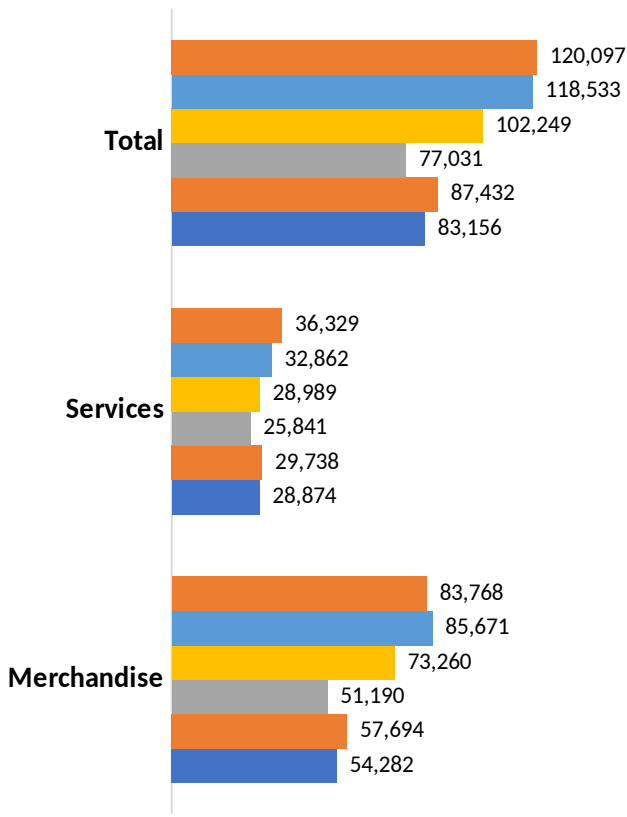
FLOURISHING BILATERAL TRADE



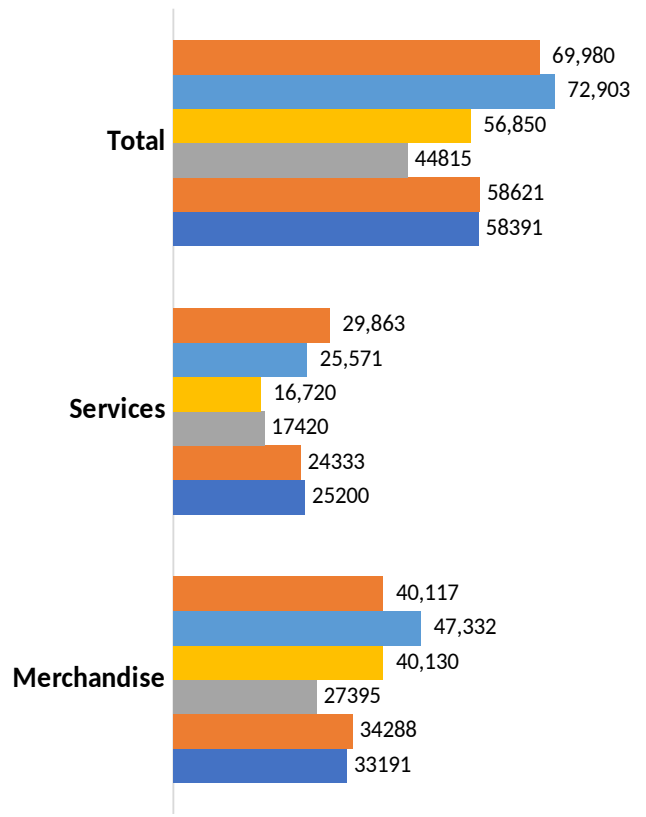
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India's Exports to US (in USD millions)



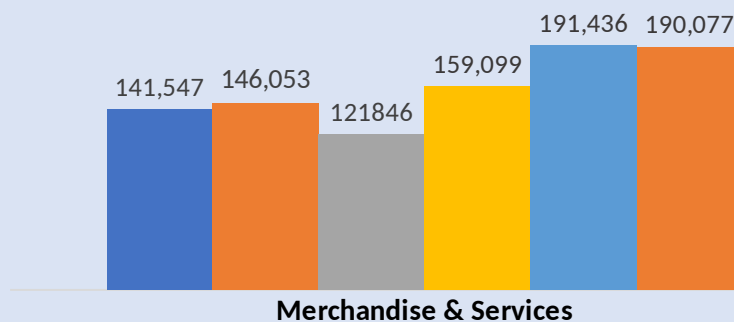
US Exports to India (in USD millions)



2023 2022 2021 2020 2019 2018

2023 2022 2021 2020 2019 2018

Total Bilateral Trade between US and India (in USD millions)



2018 2019 2020 2021 2022 2023

Sources: Embassy of Washington DC



INDIAN INVESTMENTS IN SOUTH EAST USA

INDIA INVESTMENT IN Manufacturing and Service Industries



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160+

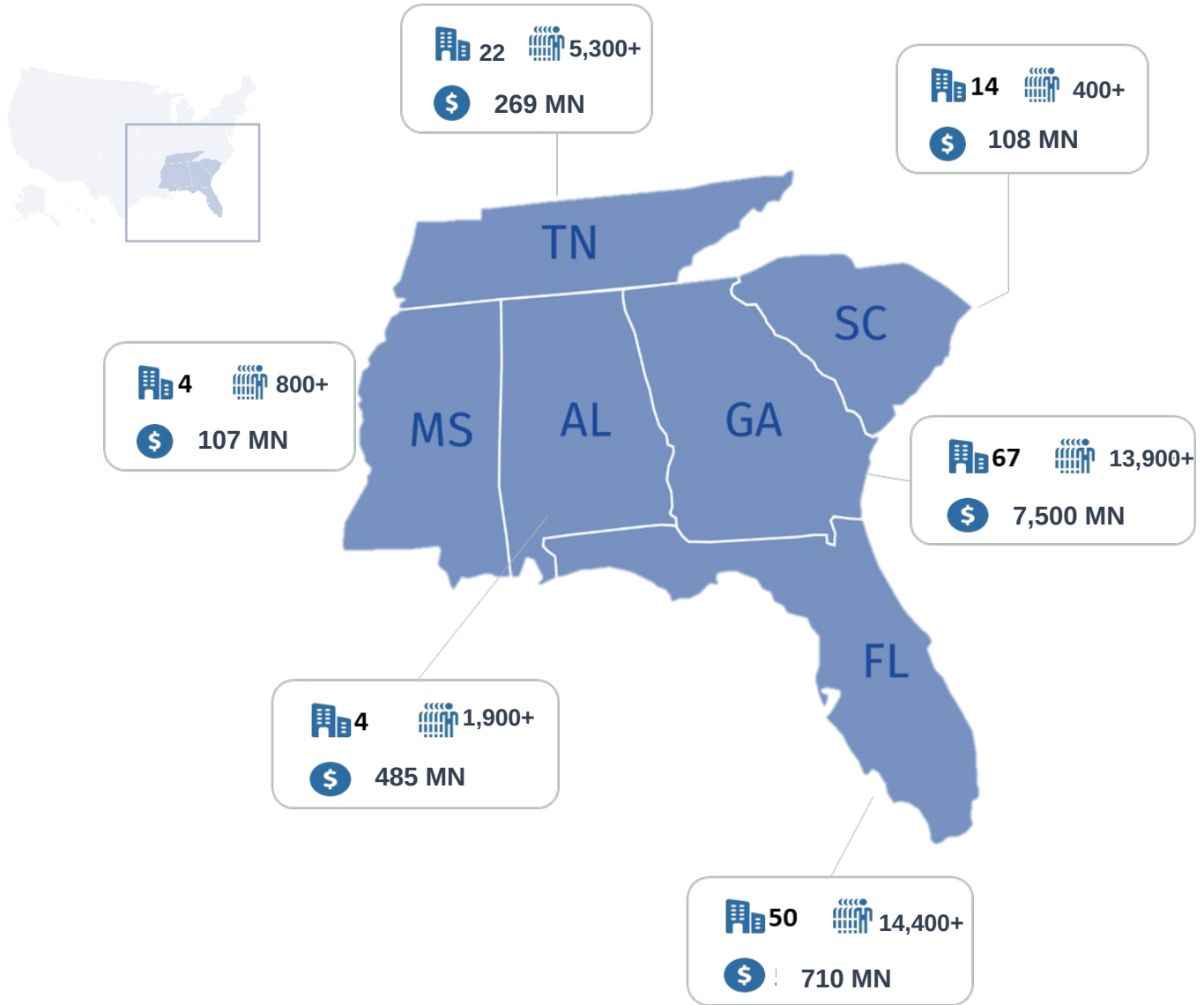
Companies

36,700+

Jobs

\$9.2 BN

Investment



Number of Companies



Jobs Created

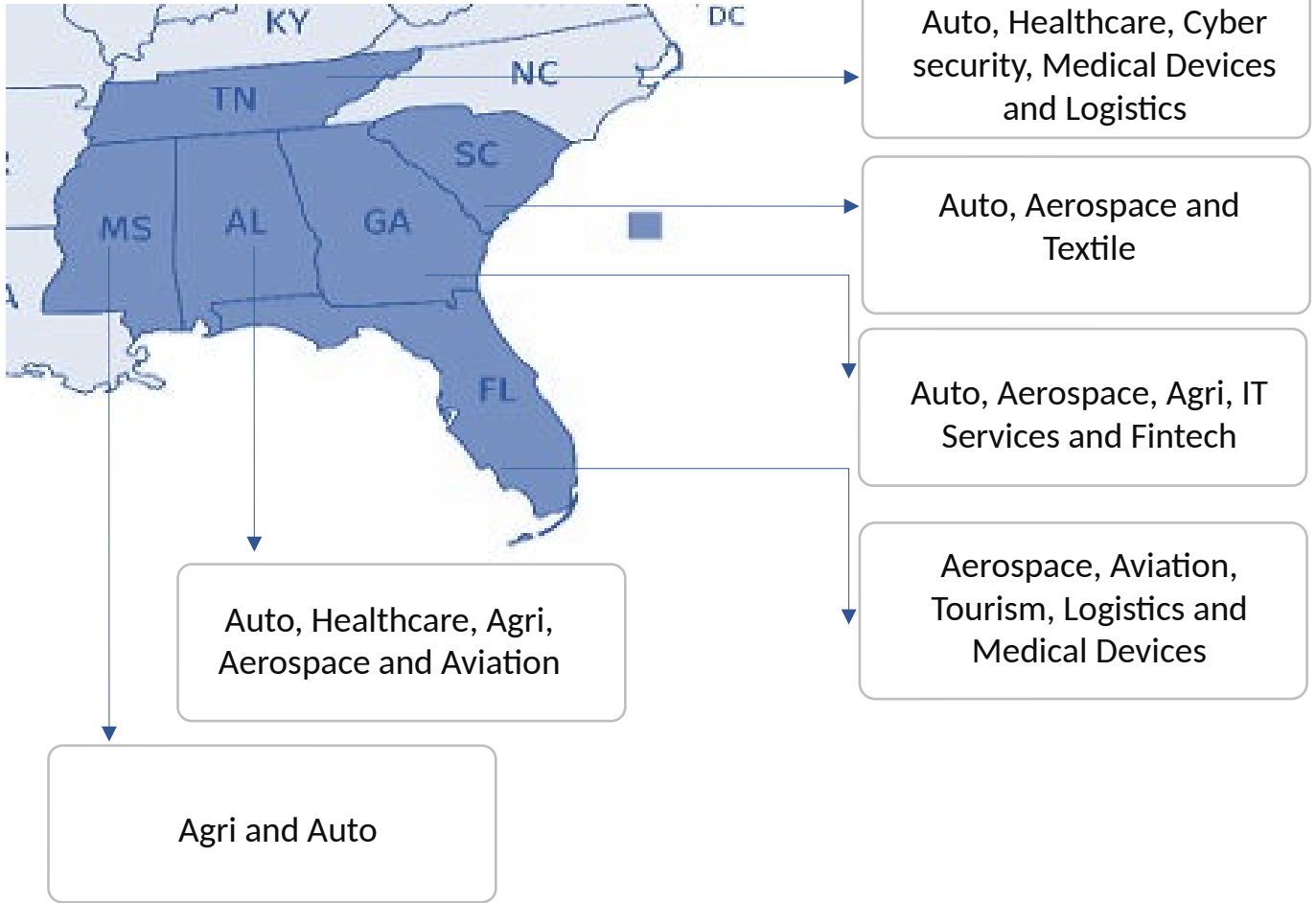


Investment Value

INDUSTRIES OF GROWTH ACROSS THE SIX STATES



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Leading Indian companies have contributed towards growth to key industries in the states above.



DISTRIBUTION OF INDIAN COMPANIES IN SOUTHEAST USA



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This report is based on the analysis conducted on a pool of companies operating in manufacturing and service industries, and investment by the Indian diaspora in hospitality, retail, hospitals, and real estate in the South-East USA. The total investment made by the manufacturing and service industry is around USD 9.3+ Bn with 36,700+ job creation. However, it is important to know that the investment by the Indian diaspora in hospitals, retail, healthcare, and real estate is estimated to be USD 12.5 billion which has approximately created around local 12,500 jobs.

Sector-wise Breakup

(Number of Companies, Jobs Created and Investment)



MANUFACTURING

54+

8.2 Bn



SERVICES

99+

1.1 Bn



HOSPITALITY, RETAIL HEALTHCARE & REAL ESTATE

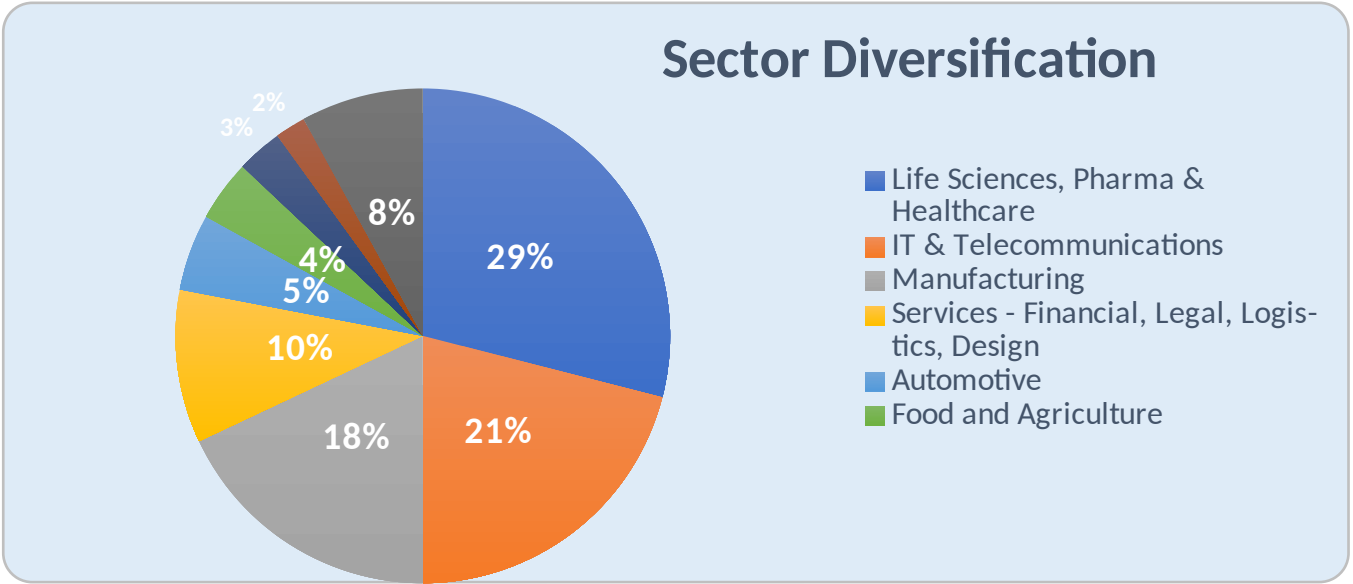
6500+

12.5 Bn



Indian Companies in US: Sector Diversification

Indian companies in the US are increasingly diversifying their sector presence. The CII Survey Report 2023 indicates that the life sciences, pharmaceuticals, and healthcare sector has surpassed all other sectors, including technology in terms of investments.



Indian companies in the US are diversifying across multiple sectors, with the life sciences, pharmaceuticals, and healthcare sector leading at 29%. The Information Technology and Telecommunications sector follows at 21%, maintaining its significance with substantial investments and job creation. The manufacturing sector, at 18%, also plays a key role, highlighting Indian companies' involvement in various production industries. The services sector, which includes financial, legal, logistics, design, and engineering services, constitutes 10%, indicating a broad range of professional services provided by these companies.

Other notable sectors include automotive (5%), food and agriculture (4%), tourism and hospitality (3%), and energy (2%). The remaining 8% covers a variety of industries such as sustainability, mining, materials, and allied services.

This diversification across high-growth and essential industries positions Indian companies for sustained growth and influence in the US market.



STATE WISE BREAKUP



Georgia

67

Companies

\$7.5 Bn

Investment

13,900+

Jobs Created



Select Companies

Novelis

Columbian Chemicals Co.
(acquired by Birla Carbon)

Godrej Consumer Products

Jindal Films

Surya carpets

Exelan Pharmaceuticals

Devigiri Exports

MVP Group International

Birla Carbon

Strength of Nature (A Godrej
Company)

Sabare

Accurate Engineering

Austin Engineering

Rollta International

Tata America International

Wipro

3i Infotech

Tata Communications

Tech Mahindra

HCL

ITC infotech

Infosys

Indigene life systems

Larsen & Toubro Infotech

Hexaware Technologies

NIIT Technologies

2nd

Ranked state in receiving
highest Indian FD inflow for 2023

4th

Ranked state in terms of
concentration of Indian companies
as of 2023

INDIAN INVESTMENTS IN MANUFACTURING SECTOR



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NOVELIS



Jobs Creation
400+



Investment
USD 6,600+ million

Novelis is the leading producer of flat-rolled aluminum products and the world's largest recycler of aluminum. Novelis' global headquarters is located in Atlanta, Georgia.

Novelis is a subsidiary of Hindalco Industries Limited, an industry leader in aluminum, copper, and metals flagship company of the Aditya Birla Group, a multinational conglomerate based in Mumbai, India.

JINDAL FILMS



Jobs Creation
240+



Investment
USD 180+ million

Jindal Films is a global leader in the development and manufacture of multi-layer clear, white opaque, and metalized films along with water-based coated films.

Jindal Films manages and operates its business regionally with two headquarter locations in Windhof, Luxembourg, in Europe, and Lagrange, Georgia, in the US.

Sources: Novelis, Hindalco, Jindal, Consul General of India's office

INDIAN INVESTMENTS IN SERVICE SECTOR



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WIPRO



Jobs Creation

550+ Jobs in Georgia

680+ Jobs in the South East US



Investment

USD 15+ million in Georgia

USD 43+ million in the South East US

Wipro is a leading global information technology, consulting, and business process services company. It is recognized globally for its comprehensive portfolio of services, strong commitment to sustainability, and good corporate citizenship. They have over 180,000 dedicated employees serving clients across six continents.

Other than Georgia they have invested USD 11 Mn and USD 17 Mn in the state of Tennessee (80 jobs created) and Florida (50 jobs created) respectively.

TATA GROUP



Jobs Creation

830+ Jobs in Georgia

850+ Jobs in the South East US



Investment

USD 35+ million in Georgia

USD 40+ million in the South East US

The Tata group has had a presence in North America for over 70 years. Today, it is one of the largest India-headquartered multinationals with 13 companies and more than 35,000 employees. Prominent companies operating in Georgia are Tata America International Corporation, Tata Communications, Tata Elxsi, and Tata Consultancy Services (TCS).

TCS also has a presence in the state of Tennessee, Mississippi, and Florida.

Sources: Novelis, Hindalco, Jindal, Consul General of India's office



Florida

50

Companies

\$710 MN

Investment

14,400+

Jobs Created

Select Companies

Jubliant Radiopharma

Cipla

Cyclo Industries

Mitchell Group

Sun Pharmaceutical Industries

Lupin Pharmaceuticals

Tata Tea

Whyte and Mackay

Jain Irrigation

GlaxoSmithKline Pharmaceuticals

Florida S.E.

Global Pet Films

Goodwin Biotechnology

Wipro

3i Infotech

Tata Consultancy Services

Cambridge Integrated Services

Infosys

Hexaware Technologies

Reliance Globalcom Services

Larsen & Toubro Infotech

CPG Solutions

Comprehensive Medical Staffing

Digiphoto Entertainment Imaging

Glyph International U.S

GRS Physicians Billing Services

5th

Ranked state creation
of most jobs in USA in
2023

INDIAN INVESTMENTS IN MANUFACTURING SECTOR



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JUBILANT RADIOPHARMA



Jobs Creation

150+



Investment

USD 300+ million

Jubilant Radiopharma is an industry-leading pharmaceutical company specializing in nuclear medicines focused on developing, manufacturing, commercializing, and distributing high-quality and sustainable diagnostic and therapeutic agents.

Jubilant Radiopharma has quickly grown to become the second-largest radiopharmaceutical network in the USA. Although its pharmacies are located across the country, its highest concentration is in south-eastern states.

CIPLA



Jobs Creation

36+ Jobs in Florida

46+ Jobs in the South- East US



Investment

USD 35+ million in Florida

USD 56 million in the South-East US

For more than 80 years, Cipla has emerged as one of the most respected pharmaceutical names in India as well as across more than 80+ countries. Their portfolio includes over 1500 products with 50+ dosage forms across a wide range of therapeutic categories.

Cipla has been dedicated to providing access to medicines at an affordable price for over 30 years in the US. The company has executed over 20 US partnerships and currently has over 1500 commercialized products in the US. Cipla has supported the development of more than 170 ANDAs.

Sources: Novelis, Hindalco, Jindal, Consul General of India's office

INDIAN INVESTMENTS IN SERVICE SECTOR



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3i INFOTECH



Jobs Creation

50+ Jobs in Florida

80+ Jobs in the South East US



Investment

USD 10+ million in Florida

USD 20+ million in the South East US

Incorporated in 1993, 3i Infotech is a public global information technology company committed to empowering business transformation. The company, headquartered in Mumbai, India has over 5000 employees in more than 24 offices across 12 countries and over 1200 customers in more than 50 countries across 4 continents.

The Company has a strong foothold and customer base in geographies like North America (with its corporate headquarters in New Jersey), India, Asia Pacific, Middle East, Africa, and South Asia.

MPS



Jobs Creation

36+ Jobs



Investment

USD 10+ million

MPS North America is a wholly-owned subsidiary of MPS and provides editorial, design, research, and production services to the educational publishing market. It is listed on major Indian stock exchanges. Nearly 2,500 associates power MPS across seven development centers in India, two subsidiaries in Europe, and five client offices in the US.

In the US, MPS has offices in the states of Florida, North Carolina, Illinois, New York, and New Jersey.

Sources: Novelis, Hindalco, Jindal, Consul General of India's office



Alabama

4

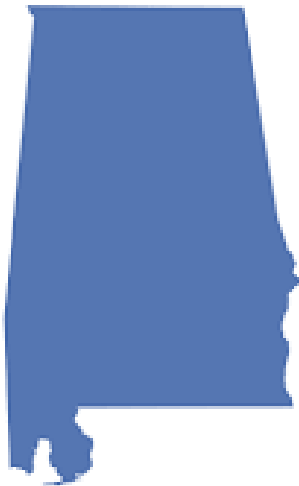
Companies

\$485 MN

Investment

1900+

Jobs Created



Select Companies

Alphapet

Samvardhana Motherson

Polyplex

Matrix Telecom

Novelis (a new aluminum plant is being set up in Bay Minette, Alabama at the cost of \$4.1 bn)

INDIAN INVESTMENTS IN MANUFACTURING SECTOR



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SAMVARDHANA MOTHERSON



Jobs Creation
650+



Investment
USD 150+ million

Samvardhana Motherson Group is a diversified global group serving the global automotive industry. The group provides full system solutions right from product designing to prototyping, tool manufacturing, moulding and assembling to sequencing in line supplies.

The group has over 270 facilities supported by design centers and support offices spread over 41 countries across North America, South America, Europe, South Africa, Middle East, Asia Pacific, and Australia.

POLYPLEX



Jobs Creation
150+



Investment
USD 100+ million

Polyplex incorporated Polyplex USA LLC, set up a green-field facility comprising of a thin PET film line (started in April 2013) and a PET Resin plant started in July 2014 in Decatur, Alabama. The company has expanded its metalized product range by acquiring the metalized assets of Vacumet Corporation, a fully owned subsidiary of Scholle Corporation.

Polyplex USA announced plans to expand its existing operations. The new line will be located adjacent to the existing film line in Decatur, Alabama. The total investment commitment is USD 103 million.

Sources: Novelis, Hindalco, Jindal, Consul General of India's office



South Carolina

14

Companies

\$108 MN

Investment

400+

Jobs Created



Select Companies

Sundaram Clayton

United Phosphorus

Sarla Performance Fibers

Himatsingka Seide

Primacy Industries

MVP Group International

Woodfield Systems

Choice Labs

QuEST Global Services

Action

Axiscades

WNS (Holdings)

INDIAN INVESTMENTS IN MANUFACTURING SECTOR



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SUNDARAM CLAYTON



Jobs Creation

65+



Investment

USD 90+ million



Sundaram Clayton is one of the largest auto components manufacturing and distribution groups in India. It is also a leading supplier of aluminum die castings to the automotive and non-automotive sectors. It is a part of TVS Group, India's leading supplier of automotive components, with a workforce of over 39,000 across over 50 global subsidiaries.

TV Sundram Iyengar & Sons, also part of the TVS Group as its trading and distribution arm, operates in South Carolina, among other locations.

They are set to create up to 240 jobs in next 3 years.

INDIAN INVESTMENTS IN SERVICE SECTOR



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QUEST GLOBAL



Jobs Creation
15+



Investment
USD 3.6+ million

QuEST is a product engineering company in the aero engines, aerospace & defense, hi-tech & industrial, medical devices, oil & gas, power, and transportation verticals. The company has operations spread across 73 locations in 15 countries. It was founded in 1997 and employs 12,800 as of February 2020.

Other than Greenville, Quest Global has offices in 14 other locations within the United States.

WNS



Jobs Creation
10+



Investment
USD 1.6+ million

WNS is a Business Process Management company. WNS combines deep industry knowledge with technology, analytics, and process expertise to co-create innovative, digitally-led transformational solutions. WNS has 41,466 professionals across 60 delivery centers worldwide.

In the US, other than South Carolina, WNS has delivery centers in Houston, New York, and Washington.

Sources: Novelis, Hindalco, Jindal, Consul General of India's office



Mississippi

4

Companies

\$107 MN

Investment

800+

Jobs Created



JINDAL TUBULAR USA, LLC
TOTAL PIPE SOLUTIONS



Jobs Creation
650+



Investment
USD 150+ million

Jindal Tubular USA is a world-class large diameter pipe manufacturer in North America. They are a pipe manufacturing and coating facility located on the Mississippi Gulf Coast. Their customers include large gas transmission companies, mid-stream companies, water transmission contractors, local and regional water districts, structural contractors and pipe distributors.

Sources: Jindal Tubular USA, CII Report 2023 & Consul General of India's office

INDIAN INVESTMENTS IN SERVICE SECTOR



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TCS



Jobs Creation

70+ Jobs in Mississippi

185+ Jobs in the South-East US



Investment

USD 3.0+ million in Mississippi

USD 24+ million in the South-East US

A part of the Tata group, TCS is India's largest multinational business group, it has over 4,50,000 of the world's best-trained consultants in 46 countries. It has a 40-year history in North America, working with its first American clients in 1974 and opening its first office in New York in 1979.

TCS has been recognized as the number one top employer in the United States, by the Top Employers Institute for its exceptional workplace practices.

INFOSYS



Jobs Creation

50+ Jobs in Mississippi

500+ Jobs in the South-East US



Investment

USD 10+ million in Mississippi

USD 34+ million in the South-East US

Infosys is a global leader in next-generation digital services and consulting. They enable clients in 46 countries to navigate their digital transformation.

In 2017, Infosys committed to hiring 10,000 American workers over two years and has exceeded that goal by creating 13,000 jobs in the US to date.



Tennessee

22

Companies

\$269 MN

Investment

5300+

Jobs Created

Select Companies

Pigeon Forge

Trigenesis Therapeutics
(acquired by Dr. Reddy)

United Phosphorus

Chattem Chemicals

Piramal Healthcare

Setco Automotive

Emids

Wipro

Infosys

Tata Consultancy Services

Hexaware Technologies

Tech Mahindra

Mphasis

Infinite Computer Solutions

IZMO

Phoenix Big Cinemas

Premier BPO

Prize Corporation

Wipro Gallagher Solutions, Inc.

INDIAN INVESTMENTS IN SERVICE SECTOR



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EMIDS



Jobs Creation
150+



Investment
USD 100+ million

“emids” is a leading provider of digital transformation solutions to the healthcare industry, serving payers, providers, life sciences, and technology firms. Headquartered in Nashville, “emids” help bridge critical gaps in providing accessible, affordable, and high-quality healthcare.

With over 2,200 professionals globally, “emids” leverages strong domain expertise in healthcare-specific platforms, regulations, and standards to provide tailored, cutting-edge solutions and services to its clients.

HEXAWARE



Jobs Creation

60+ Jobs in Tennessee

120+ Jobs in the South East US



Investment

USD 8+ million in Tennessee

USD 17+ million in the South East US

Hexaware is a global leader and the fastest growing next-generation provider of IT, BPO, and consulting services. The digitally empowered workforce of Hexaware represents various nationalities, comprising 19,407 employees. In 2019, the company reported global revenue of USD 793 Mn.

Other than Nashville, Hexaware is based out of New Jersey, Georgia (Investment of USD 3.5+ Mn and employment of 20+), Florida (Investment of USD 5.5+ Mn and employment of 20+), and in several other states in the USA.

Sources: Novelis, Hindalco, Jindal, Consul General of India's office



**INDIAN INVESTMENTS IN
HOSPITALITY, RETAIL,
HEALTHCARE AND
REAL ESTATE SECTOR**

INDIAN INVESTMENTS IN HOSPITALITY AND HEALTHCARE



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Hospitality and Tourism is a domain of immense potential in terms of trade and investment cooperation between India and the United States. The Asian American Hotel Owners Association “AAHOA” represents the best in the hospitality industry and related sectors in the United States, with around 50% ownership of all hotels and motels in the United States. It is estimated that over 80% of AAHOA’s membership is Indian American.

AAHOA employs over 700,000 employees (*numbers are pre-covid pandemic*), and own close to 24,000 hotels across the US. AAHOA was formed in 1989, headquartered in Atlanta. The south-eastern states of the US have consistently been a major stakeholder accounting for not less than 20% of AAHOA’s network.

With billions of dollars in property assets and hundreds of thousands of employees, AAHOA Members are core economic contributors in virtually every community.

Some of the Investments in prominent hotels and resorts are Wyndham, Hilton, Hyatt, Marriott, IHG Hotels and Resorts.



Hospitality
2000+



Estimated Investment
USD 9.60 billion

The Investments made in the south-eastern states of the US in hospitals, clinics, and big hospitals amount to approximately USD 100 MN.



Healthcare
400+



Estimated Investment
USD 100 million

INDIAN INVESTMENTS IN RETAIL BUSINESS



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सत्यमेव जयते



It is estimated that 1000+ individuals/SMEs from the Indian diaspora own 3000+ retail businesses falling in Gas stations, Convenience Stores, Liquor Stores, Franchise like Dunkin Donuts, Dairy Queen, Subway, etc.

These businesses are spread over all major cities of 6 southeastern states under the jurisdiction of CGI Atlanta. The cities with more presence are Nashville TN, Atlanta GA, Greenville SC, Birmingham AL, Tampa, Jacksonville, Miami, Orlando FL, etc.



Small Retail Business
3000+



Estimated Investment
USD 1.5 billion

INDIAN INVESTMENTS IN REAL ESTATE



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अटलांटा

सत्यमेव जयते



Residential and commercial real estate is a big market in the USA. As there is growth in the south-east USA due to growing business opportunities, cost of living, opportunities of employments, etc. more and more people are moving from north and West to this Southeast region. Cities like Atlanta, Tampa, Orlando, Greenville have seen a spurt in population over this decade.

Indian Americans have shown their presence in this sector too. Most of the investments are rental properties (1-5) on an individual basis. On the Corporate level companies have invested in apartment complexes, condos with gated communities, assisted living facilities, senior citizen homes, etc.

It is estimated that 1000+, individuals and businesses together own more than 5000 residential and commercial rental properties with an investment of around USD 1.3



Real-Estate
1000+



Estimated Investment
USD 1.3 billion

INDIAN COMPANIES ENGAGED IN CORPORATE SOCIAL RESPONSIBILITY

CORPORATE SOCIAL RESPONSIBILITY AND ENGAGEMENT



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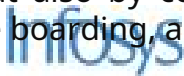
सत्यमेव जयते



Corporate Social Responsibility allows businesses to enact positive change in the communities they operate in. Indian companies in the US contribute not only in terms of job creation and financial investment but also in enriching the societies and people that they operate with. According to a report published by the Confederation of Indian Industry (CII) for 2023, the sample of 163 Indian companies operating in the US had contributed USD 195 Mn in corporate social responsibilities across varied states of the US.

The report also stated that Of the companies surveyed, 85% of surveyed companies plan to hire additional local employees within the next five years, and 83% intend to make future investments in the US. Additionally, 50% of respondents expect an increase in US-based R&D projects in their funding pipelines.

Several Indian companies have stepped up to the occasion to support their communities through the crisis that the coronavirus represented. They accepted the baton, supporting the community not merely through supporting its economic backbone but also by contributing to development through education, healthcare services, free boarding, and more.



Infosys Foundation USA has launched an online platform for the 750+ alumni teachers to continue their learning and to stay connected year-round



Donates Thousands of personal protective equipment to Hospitals and Nursing Homes in North America



OYO Hotels in the US are offering free stays to medical professionals and first responders fighting the Coronavirus



Shares insights with companies to mitigate the impact of the COVID-19 crisis



Repurposes and begins manufacturing personal protective equipment, providing meals for healthcare workers and first responders, and supporting dealers and customers.



Has offered flagship STEM education programs, virtually and free to access, for all students and teachers across North America

INVESTMENT BY SOUTHEAST US COMPANIES IN INDIA

Investment by Southeast US companies in India

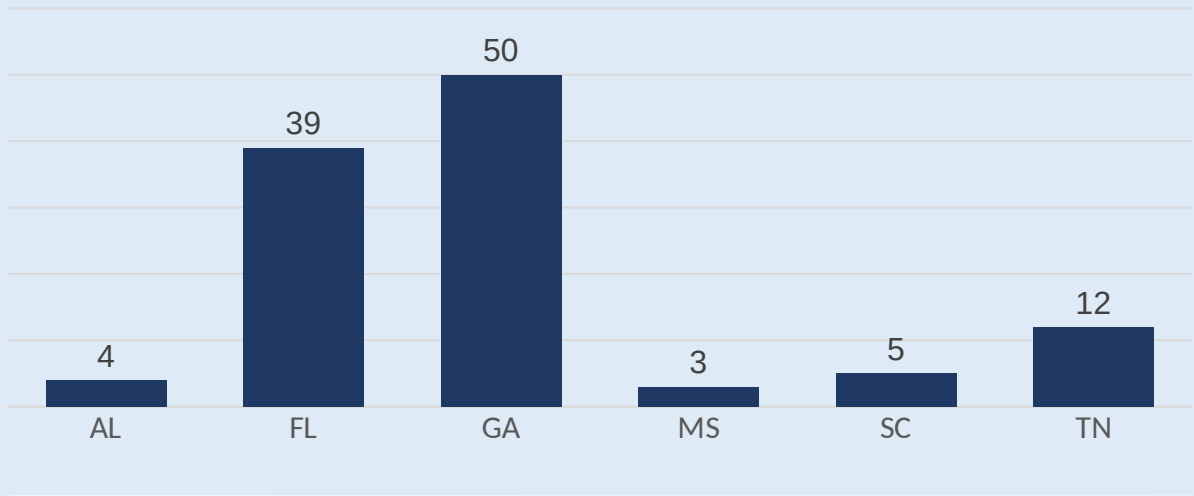


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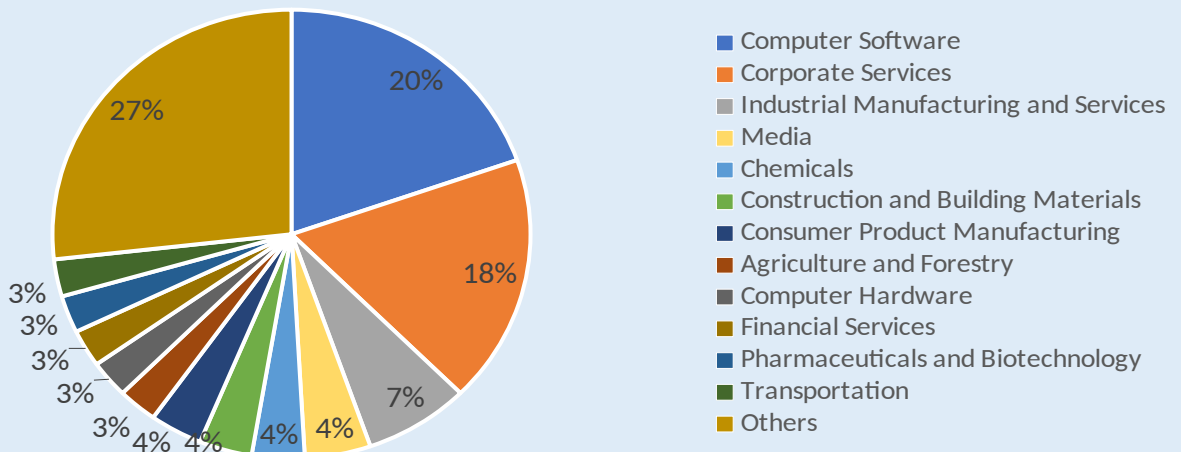


The trade between US and India is continuing to grow for years. Today more than 2,000 US companies are operating in India and contributing to the India growth story. The Southeast US region is an important trade partner and adds more than 100 companies in sectors such as IT and consulting, computer software, and industrial manufacturing. Among Southeast US states, Georgia is a leading state with 50+ companies followed by Florida and Tennessee.

State-wise number of South-East US companies in India
(estimated figure)



Industry-wise South-East US companies in India
(in percentage, estimated figure)



INVESTMENT BY SOUTHEAST US PENSION FUNDS AND SOVEREIGN WELFARE FUNDS IN INDIA



Investment by Southeast US Pension Funds and Sovereign Welfare Funds in India



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There is a growing interest among sovereign wealth funds and pension funds to invest in India. Many funds across the globe have invested in India due to the growing middle class, continuous reforms, and sustainable high-growth prospects. From Southeast US, Tennessee Consolidated Retirement System and Florida State Board of Administration are among the leading funds which have invested in India recently.

Tennessee Consolidated Retirement System (TCRS) has invested about USD 372 Million in Indian assets through listed equity (USD 323.2 million) and private equity (USD 48.9 million). Their overall investment is USD 2.1 billion in international emerging markets.

The Florida State Board of Administration has invested from 300 million to 500 million in India through their manager/solution platform called “Asia Alternatives” which oversees Florida’s investments in emerging Asian markets. Their overall investment in emerging markets is about USD 12 billion.

ACKNOWLEDGEMENT



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The Asian American Hotel Owners Association (AAHOA)



AAHOA is a trade association that represents hotel owners. As of 2020, AAHOA has approximately 19,500 members who own about half the hotels in the United States. AAHOA provides service and support for hoteliers through its educational offerings, policy and political advocacy for the interests of hotel owners, opportunities for professional development, and community engagement

Strategic Alliance for Affiliated Store Owners of America (SAASOA)



SAASOA is a non-profit organization with a mission to provide the knowledge, connections, and advocacy necessary to deliver the compelling value (buying power) to convenience and other retail stores members

KNAV



Founded in 1999, KNAV is full-service global accounting and consulting firm, that offers a complete suite of services including assurance, taxation, valuation, international transfer pricing, accounting advisory, risk, and business advisory services. Today, KNAV is an international organization comprising of more than 200+ professionals in 6 countries: United States, India, Singapore, UK, Netherlands, and Canada. Headquartered in Atlanta, GA, with an office in New York, KNAV services Indian clients across all fifty states in the US.

With its qualified team in Accounting, Tax, and Deals advisory, KNAV distinguishes itself through its client-centric focus and partner-led solutions. The firm, with its expertise and experience, provides support at each step for organizations to meet the regulatory requirements and accounting frameworks enabling businesses to set up footprints in any region and flourish. The firm has been one of the preferred advisors for the Indian MNC that have operations in the North American region.

Being a robust organization with over two decades of international experience serving various industries viz. Technology, BFSI, Pharma & Healthcare, Manufacturing, Telecommunication, Automotive, Entertainment, and Media, Retail, etc., KNAV still retains its customized and partner-led solutions.

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ANNEXURE - I

Indian companies present in the South-East US



Alabama

Industry	Name
Automotive and Ancillary	Samvardhana Motherson
Plastic	AlphaPet
	Polyplex
Telecom	Matrix Telecom

Florida

Industry	Name
Agriculture	Jain Irrigation
Chemicals	Cyclo Industries
	Pidilite
	Tata Tea
	Valensa International
	Florida S.E.
	Whyte and Mackay
	Mitchell Group
Entertainment	Digiphoto Entertainment Imaging
Healthcare & Pharmaceuticals	Jubilant Radiopharma
	Diamedix (Subsidiary of Erba Diagnostics)
	Goodwin Biotechnology
	Lupin Pharmaceuticals
	Cipla
	Sunpharma Industries
	Jas Diagnostics (Subsidiary of Erba Diagnostics)
	Immunovision (Subsidiary of Erba Diagnostics)
	Wallace Pharma
	Maneesh Pharma
	Cliantha Research
Dr. Reddy's	



Florida

Industry	Name
Information Technology (IT)	3i-Infotech
	Wipro
	KPIT technologies
	Tata consultancy services
	Infosys
	Digital Risk
	Hexaware Technologies
	Larsen and Toubro Infotech
	Watson SCS
	Responsive Solutions
	Comprehensive Medical Staffing
	Optimus Global Services
	MZI International
	Health Plan
Quattro Mortgage Solutions	
OnMobile	
Accentia Technologies	
Logistics	Econocaribe Consolidators
Plastic	Global Pet Films
Professional Services	Cambridge Integrated Services
	The Quality Assurance Institute
Publishing	Mps
	Glyph International
Telecom	Reliance Global Services
	Valcomm Technologies
Others	Indian Toners



Georgia

Industry	Name
Consumer	Godrej Consumer Products Mvp Group International Devgan Mills Strength of Nature (A Godrej Company)
Corporate learning	Origin Learning
Engineering	Expert Global Solutions Accurate Engineering Austin Engineering
Finance	Meditech Media
Healthcare & Pharmaceuticals	Indegene Hinduja Global Solutions Dr Reddys Health Interactions Exelan Pharmaceuticals
Industrials	Novelis Birla Carbon Jindal Films Columbian Chemicals Co (acquired by Birla Carbon)
Information Technology (IT)	Wipro Tata America International Tech Mahindra Tata Communications HCL Rolta International Infosys Mindtree Larsen & Toubro Infotech ITC Infotech Coforge



Georgia

Industry	
Information Technology (IT)	Hexaware Technologies Sonata Software IBS Navtech Idhasoft Itneer Honeywall Enraf Accel Systems Technical System Integrators IQ Technologies Object Frontier Cambridge Solutions CORE Education Technologies CORE Education & Consulting Solutions Cambridge Technology Birla Soft. Ramco Intertech Tata Consultancy Services Tata Elxsi Zanec IBS Software Solutons Ilantus Technologies
Professional Services	Analytics Quotient Strategic Research and Development Group of America Kochhar & Co.
Publishing	Macmillan Publishers
Textiles	Surya Carpets Sabare Deygiri Exports



Mississippi

Industry	Name
Industrials	Jindal Tubular
Information Technology (IT)	Tata Consultancy Services
	Infosys
	PSL Corp

South Carolina

Industry	Name
Automotive and Ancillary	Sundaram Clayton
Chemicals	United Phosphorus
Consumer	Primacy Industries
	MVP Group International
Engineering	Woodfield Systems
Industrials	Patton's Inc
	Choice Labs
Information Technology (IT)	Quest Global Services
	WNS (Holdings)
	Action
	Axiscades
Logistics	TV Sundram Iyengar & Sons
Textiles	Sarla Performance Fibers
	Himatsingka Seide



Tennessee

Industry	Name
Automotive and Ancillary	Pigeon Forge Setco Automotive
Chemicals	United Phosphorus
Entertainment	Phoenix Big Cinemas
Healthcare & Pharmaceuticals	Trigenesis Therapeutics (acquired by Dr. Reddy) Chattem Chemicals Piramal Healthcare
Information Technology (IT)	Emids Wipro Tata Consultancy Services Infosys Hexaware Technologies Tech Mahindra Valuepoint Systems IZMO Wipro Gallagher Solutions Mphasis Infinite Computer Solutions Premier BPO



ANNEXURE - II

South-East US companies present in India



Alabama

Company	Industry
ADTRAN, Inc.	Wireless Networking Equipment
Concert Care Healthcare Solutions	IT Services and Consulting
Lakeland Industries, Inc.	Apparel
Vertiv Corporation	Storage and Systems Management Software

Florida

Company	Industry
ACI Worldwide Inc	Specialty Financial Services
ArisGlobal, LLC	Health Care Management Software
ASG Technologies Group, Inc.	Financial Services Software
Association of Certified Anti-Money Laundering Specialists, LLC	Business Associations
Brightstar Corp.	Computer and Software Retail
Campus Management Corporation	Financial Services Software
Carrier Global Corporation	Plumbing and HVAC Equipment
Collins Aerospace, Inc.	Aircraft Manufacturing
ConnectWise Holdings, LLC	IT Management Software
CoolSoft, LLC	IT services and Consulting
Crowley Maritime Corporation	Marine Shipping
Digital Video Systems, Inc.	IT Services and Consulting
Element Solutions Inc	Specialty Chemicals
Emtec, Inc.	IT Strategy and Consulting
FARO Technologies, Inc.	Engineering, Scientific and CAD Software
Fidelity National Financial, Inc.	Property and Casualty Insurance
Fidelity National Information Services, Inc.	Specialty Financial Services
HCI Group Inc	Property and Casualty Insurance
HOERBIGER Compression Technology America Holding, Inc.	Industrial Equipment and Machinery
Ingenus Pharmaceuticals, LLC	Diversified Pharmaceuticals
L3 Harris Technologies, Inc.	Defense and Military Software



Florida

Company	Industry
Laxai Pharma Ltd.	Scientific Research Services
Masonite International Corp	Window and Door Manufacturing
OMH HealthEdge Holdings, Inc.	Health Care Management Software
Ominto Inc	Mail and Catalog Order Retail
Perfect Web Technologies, Inc.	Performing Arts
Practice Force, LLC	IT Services and Consulting
Protech Global Holdings Corp.	Generic Pharmaceuticals
Tech Data Corporation	IT Services and Consulting
Sykes Enterprises, Incorporated	Programming and Data Processing Services
SumTotal Systems, LLC	Human Resources Software
Tupperware Brands Corporation	Major Appliances
Transitions Optical, Inc.	Ophthalmic Equipment
Sitel Worldwide Corporation	Call Centers
Syniverse Holdings, Inc.	Programming and Data Processing Services
The Mosaic Company	Potash Mining
Citrix Systems, Inc.	Cloud Computing
Cross Country Healthcare, Inc.	Healthcare
Jabil Inc.	Manufacturing services



Georgia

Company	Industry
ABV Electronics, Inc.	Commercial Equipment and Supplies
AGCO Corporation	Agricultural Machinery and Equipment
Agilysys, Inc.	Enterprise Resource Planning Software
Airwatch LLC	Mobile Application Software
American CyberSystems, Inc.	IT Services and Consulting
American Megatrends, Inc.	Mobile Application Software
Analytics Quotient, Inc.	Marketing and Advertising
Aptean Inc.	Enterprise Resource Planning Software
ARRIS Solutions, Inc.	Telecommunications Equipment
Avanos Medical Inc	General Healthcare Equipment
CollabNet, Inc.	Collaborative Software
Delta Air Lines, Inc.	Airlines and Scheduled Air Transport
Dynamix Group, Inc.	IT Services and Consulting
Ebix, Inc.	Insurance Industry Software
ERDAS, Inc.	Manufacturing and Industrial Software
Euclid Networks, LLC	IT Services and Consulting
First Data Corporation	Electronic Payment Systems
Fusion Connect Inc	Telecommunications Services
Huber Engineered Materials	Commodity Chemicals
Innovolt, Inc.	Security Software
Kurt Salmon US Inc.	Management Consulting
Manhattan Associates, Inc.	IT Services and Consulting
Markem-Imaje Corporation	Printing Press Machinery
Merial LLC	Pharmaceuticals
MSys Technologies, LLC	IT Services and Consulting
NCR Corporation	IT Services and Consulting
NE Technologies, Inc.	Telecommunication Software
Newell Brands Inc	Household Products



Georgia

Company	Industry
United Parcel Service, Inc.	Courier, Messenger and Delivery Services
TSYS Acquiring Solutions, L.L.C.	Internet Information Services
VSoft Corporation	Financial Services Software
Turner Broadcasting System, Inc.	Cable Television Networks
The Cartoon Network Inc	Cable Television Networks
Transcend Services, Inc.	IT Services and Consulting
Scintel Technologies Inc	Educational Services
Turner Entertainment Networks, Inc.	Cable Television Networks
Scandent Group, Inc.	IT Services and Consulting
YuppTV USA Inc.	Television Broadcasting
Wayne-Burt Systems Inc.	Industrial Equipment and Machinery
SecureWorks Corp.	Cybersecurity
The Coca-Cola Company	Beverage Company
Mohawk Industries, Inc.	Consumer Product Manufacturing
AMERI Holdings, Inc.	
Chart Industries, Inc.	Industrial Manufacturing and Services
Crawford & Company	Claims Management
Company	Industry
Delta and Pine Land Company, LLC	Pulses and Legume Farming
Vaco, Llc	Plywood, Veneer and Particle Board
[H&R Block, Inc. (NYSE:HRB)]	



South Carolina

Company	Industry
3D Systems Corporation	Printing and Imaging Equipment
Diversey, Inc.	Specialty Cleaning Products
Gulbrandsen Chemicals, Inc.	Commodity Chemicals
JHM Hotels LLC	Hotels and Motels
Sonoco Products Company	Paper Containers and Packaging

Tennessee

Company	Industry
Alpha Natural Resources, Inc.	Coal Mining
Astec Industries, Inc.	Construction Equipment Manufacturing
Capital Confirmation, Inc.	Accounting and Tax Software
Cummins Filtration, Inc.	Industrial Equipment and Machinery
Dura-Line Corporation	Computer Networking Equipment
Eastman Chemical Company	Commodity Chemicals
eMids Technologies Inc.	IT Services and Consulting
Federal Express Corporation (US)	Courier, Messenger and Delivery Services
FedEx Corporation	Truck Transportation and Services
NetLink Systems, Inc.	IT Services and Consulting
The Carlstar Group LLC	Tires and Inner Tubes
International Paper Company	Pulp and Paper/ Retail

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